

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-1011-0042-D
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Decrease

Fiscal Year: 2010-2011

Entity Name: Gadsden

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Steve Suggs, Associate Superintendent of Finance

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: ssuggs@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2010 12:00AM	To: Jun 30 2011 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 11000.0000.43101 (\$3,039,204)

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12	\$23,784,070	(\$2,025,068)	\$21,759,002	(59.00)
11000 Operational	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$5,037,654	(\$220,733)	\$4,816,921	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$759,159	(\$33,737)	\$725,422	
11000 Operational	1000 Instruction	52210 FICA Payments	0000 No Program	0000 No Job Class	\$2,824,821	(\$125,554)	\$2,699,267	
11000 Operational	1000 Instruction	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$660,643	(\$29,364)	\$631,279	
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	0000 No Program	0000 No Job Class	\$4,293,435	(\$144,410)	\$4,149,025	
11000 Operational	1000 Instruction	52312 Life	0000 No Program	0000 No Job Class	\$77,924	(\$3,645)	\$74,279	
11000 Operational	1000 Instruction	52313 Dental	0000 No Program	0000 No Job Class	\$280,976	(\$10,926)	\$270,050	
11000 Operational	1000 Instruction	52314 Vision	0000 No Program	0000 No Job Class	\$34,633	(\$1,010)	\$33,623	
11000 Operational	1000 Instruction	52315 Disability	0000 No Program	0000 No Job Class	\$34,633	(\$497)	\$34,136	
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	0000 No Program	0000 No Job Class	\$13,579	(\$608)	\$12,971	
11000 Operational	1000 Instruction	53330 Professional Development	1010 Regular Education (K-12) Programs	0000 No Job Class	\$262,334	(\$125,000)	\$137,334	
11000 Operational	1000 Instruction	55817 Student Travel	1010 Regular Education (K-12) Programs	0000 No Job Class	\$218,459	(\$40,000)	\$178,459	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (K-12) Programs	0000 No Job Class	\$616,422	(\$11,702)	\$604,720	
11000 Operational	2600 Operation & Maintenance of Plant	55200 Property/Liability Insurance	0000 No Program	0000 No Job Class	\$862,307	(\$266,950)	\$595,357	
Sub Total						(\$3,039,204)		(59.00)
Indirect Cost								
DOC. TOTAL						(\$3,039,204)		

Justification:

Decrease budget for reduction in SEG Funding for 2010-11. SEG reduced by \$3,039,204 due to 3.244% reduction in state resources. Decrease is offset by the additional funds available from the SEG-Federal Stimulus and the Education Jobs Fund.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.