

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Athletics 22000	Non-Instructional Support 23000	Title I 24101	Migrant Children Education 24103
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 138,163	\$ 435,816	\$ 427,231	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	43,134
Interfund receivables	-	33,746	-	-
Other	-	42	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>138,163</u>	<u>469,604</u>	<u>427,231</u>	<u>43,134</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	3,798	203,392	1,795
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	41,339
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	223,839	-
<i>Total liabilities</i>	<u>-</u>	<u>3,798</u>	<u>427,231</u>	<u>43,134</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	167,160	385,252	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(28,997)	80,554	-	-
<i>Total fund balance</i>	<u>138,163</u>	<u>465,806</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 138,163</u>	<u>\$ 469,604</u>	<u>\$ 427,231</u>	<u>\$ 43,134</u>

The accompanying notes are an integral part of these financial statements.