

2012-2013 Voluntary Benefits Summary

Administered by Competitive Benefits Administrators (CBA)

The Retirement and Voluntary Benefits Program administered by Competitive Benefits Administrator (CBA) for the Gadsden Independent School District for the 2011-2012 school year consisted of the following instruments:

- IRS Section 125 Plan (Cafeteria Plan) offered on an individual basis by Aflac
- IRS 403(b) and 457(b) Retirement Saving Program offered through GWN
- Retirement Life Insurance offered by Globe Life
- Discounted Auto and Home Insurance offered by Liberty Mutual

The 2012-2013 voluntary benefits program that will be offered to the Gadsden Independent Schools will be an enhanced program based on the Cooperative Educational Service's (CES) RFP # 2012-2025, Retirement and Voluntary Benefits Program, for Member School Districts.

The offerings are as follows, and are essentially the same as the current offering with one major exception; the Cafeteria Plan will be offered on a group basis by Allstate Benefits:

- IRS Section 125 Plan (Cafeteria Plan) offered on a group basis by Allstate Benefits
- IRS 403(b) and 457(b) Retirement Saving Program offered through GWN will add AXA Equitable and Security Benefit to the menu
- Retirement Life Insurance offered by Globe Life
- Life Insurance/Long-Term Care offered by a new carrier Trustmark
- Discounted Auto and Home Insurance offered by Liberty Mutual
- Legal Insurance offered by Legal Access Plans is a new offering in the CES program

The 403(b) and 457(b) compliance will be moved to a fully independent company named the Omni Group.