

Gadsden ISD
 2011-12 Transportation Year-End Unexpended Cash Balance
 Fund 13000

Calculation of Cash Balance to be returned and budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	11,901.21	11,902	
June 30, 2012 Outstanding Liabilities	<u>(1,254.65)</u>	<u>(1,254)</u>	
	10,646.56	10,648	
One-half of cash balance to be returned to PED	5,323.28	5,324	
Balance to be budgeted	<u>5,323.28</u>	<u>5,324.00</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>-</u>	<u>-</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>5,323.28</u>	<u>5,324.00</u>	Difference is due to rounding. District is using actual amounts per the General Ledger.
Amount per BAR	<u>5,323.00</u>		

School District: GADSDEN
 Charter Name:
 Month/Quarter 6/30/2012

County: DONA ANA
 PED No.: 19

	Previous Year Report ending date	6/30/2011 6/30/2012	TRANSPORTATION FUND 13000
Line 1	Total Cash (Fund Balance) 6/30/2011	+OR-	15,396.79
Line 2	Outstanding Loans	+OR-	0.00
Line 3	Charge Backs	-	0.00
Line 4	Total Cash Balance 6/30/2011	=	15,396.79
Line 5	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	4,986,244.39
Line 6	Prior Year Warrants Voided	+	0.00
Line 7	Total Resources to Date for Current Year 6/30/2012	=	5,001,641.18
Line 8	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(4,983,296.22)
Line 9	Permanent Cash Transfers ** Provide Full Explanation on Last Page	+OR-	(7,698.40)
Line 10	Prior Year Outstanding Loans (Reverse line 2)	+OR-	0.00
Line 11	Prior Year Charge Backs (Reverse line 3)	+	0.00
Line 12	Total Cash (Fund Balance) 6/30/2012	=	10,646.56
Line 13	Total Outstanding Loans 6/30/2012	+OR-	0.00
Line 14	Charge Backs (Overdrafts)	-	0.00
Line 15	TOTAL CASH BALANCE 6/30/2012	=	10,646.56
Line 16	**Total Receivables/Payables (Not Available to Budget) 6/30/2012	+OR-	1,254.65
Line 17	Reconciled Cash Total (See Below):	+OR-	11,901.21

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** Identify in appropriate section!

**STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	Operational Fund			Food Services 21000
	General 11000	Transportation 13000	Instructional Materials 14000	
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,369,930	\$ 11,902	\$ 185,289	\$ 7,289,875
Accounts receivable				
Taxes	50,807	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	6,747,297	-	-	-
Other	-	-	-	-
Inventory	467,404	-	-	218,913
<i>Total assets</i>	<u>16,635,438</u>	<u>11,902</u>	<u>185,289</u>	<u>7,508,788</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	314,148	-	-	97,975
Accrued payroll liabilities	3,552,267	1,254	-	139,809
Deposits held for others	10,012	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	45,912	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>3,922,339</u>	<u>1,254</u>	<u>-</u>	<u>237,784</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	467,404	-	-	218,913
Restricted	-	10,648	91,982	1,605,836
Committed	-	-	-	-
Assigned	7,337,148	-	93,307	5,446,255
Unassigned	4,908,547	-	-	-
<i>Total fund balance</i>	<u>12,713,099</u>	<u>10,648</u>	<u>185,289</u>	<u>7,271,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,635,438</u>	<u>\$ 11,902</u>	<u>\$ 185,289</u>	<u>\$ 7,508,788</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 23,744,863	\$ 9,107,708	\$ 10,858,791	\$ 60,568,358
-	1,516,766	676,240	2,243,813
-	-	7,904,139	7,904,139
-	-	-	6,747,297
-	-	-	-
-	-	-	686,317
<u>23,744,863</u>	<u>10,624,474</u>	<u>19,439,170</u>	<u>78,149,924</u>
922,416	-	491,300	1,825,839
-	-	574,124	4,267,454
-	-	-	10,012
-	-	6,747,297	6,747,297
-	1,383,111	602,477	2,031,500
-	-	131,585	131,585
<u>922,416</u>	<u>1,383,111</u>	<u>8,546,783</u>	<u>15,013,687</u>
-	-	-	686,317
626,198	814,979	838,695	3,988,338
-	-	47,052	47,052
22,196,249	8,426,384	10,006,640	53,505,983
-	-	-	4,908,547
<u>22,822,447</u>	<u>9,241,363</u>	<u>10,892,387</u>	<u>63,136,237</u>
<u>\$ 23,744,863</u>	<u>\$ 10,624,474</u>	<u>\$ 19,439,170</u>	<u>\$ 78,149,924</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

13000 - PUPIL TRANSPORTATION

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
13000.0000.11012.0000.019000.0000.09.0000	OPERATIONAL	\$11,901.21	\$2,640,690.00	(\$2,455,685.80)	\$196,905.41
13000.0000.11018.0000.019000.0000.09.0000	ACCOUNTS PAYABLE CLEARING	\$0.00	\$2,430,165.07	(\$2,430,165.07)	\$0.00
13000.0000.11019.0000.019000.0000.09.0000	PAYROLL CLEARING	\$0.00	\$26,631.08	(\$26,631.08)	\$0.00
ASSET TOTAL		\$11,901.21	\$5,097,486.15	(\$4,912,481.95)	\$196,905.41
LIABILITY					
13000.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$2,430,165.07	(\$2,430,165.07)	\$0.00
13000.0000.23012.0000.019000.0000.09.0000	NET SALARIES PAYABLE	\$0.00	\$13,428.27	(\$13,428.27)	\$0.00
13000.0000.23100.0000.019000.0000.09.0000	PAYROLL DEDUCTIONS AND WITHHOLDINGS	(\$372.92)	\$2,305.74	(\$2,328.48)	(\$395.66)
13000.0000.23101.0000.019000.0000.09.0000	FEDERAL INCOME TAX/EARNED INC CREDIT	\$0.00	\$2,558.64	(\$2,558.64)	\$0.00
13000.0000.23102.0000.019000.0000.09.0000	SIT WITHHOLDING	(\$106.92)	\$661.50	(\$665.32)	(\$110.74)
13000.0000.23110.0000.019000.0000.09.0000	FICA WITHHOLDING	\$0.00	\$2,490.16	(\$2,490.16)	\$0.00
13000.0000.23111.0000.019000.0000.09.0000	ERB RETIREMENT WITHHOLDING	(\$663.09)	\$4,011.69	(\$4,018.32)	(\$669.72)
13000.0000.23112.0000.019000.0000.09.0000	NMRHCA WITHHOLDING	(\$89.86)	\$584.76	(\$593.88)	(\$98.98)
13000.0000.23133.0000.019000.0000.09.0000	DENTAL WITHHOLDING	(\$20.14)	\$120.84	(\$120.84)	(\$20.14)
13000.0000.23136.0000.019000.0000.09.0000	WORKERS COMPENSATION FEE	(\$1.72)	\$3.44	(\$3.44)	(\$1.72)
13000.0000.23141.0000.019000.0000.09.0000	AFLAC/ALLSTATE	\$0.00	\$159.60	(\$159.60)	\$0.00
LIABILITY TOTAL		(\$1,254.65)	\$2,456,489.71	(\$2,456,532.02)	(\$1,296.96)
FUND BALANCE					
13000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$10,646.56)	\$0.00	\$0.00	(\$10,646.56)
FUND BALANCE TOTAL		(\$10,646.56)	\$0.00	\$0.00	(\$10,646.56)
REVENUE					

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

13000 - PUPIL TRANSPORTATION		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
13000.0000.43206.0000.019000.0000.09.0000	TRANSPORTATION DISTRIBUTION	\$0.00	\$0.00	(\$2,640,690.00)	(\$2,640,690.00)
REVENUE TOTAL		\$0.00	\$0.00	(\$2,640,690.00)	(\$2,640,690.00)
EXPENDITURE					
13000.2700.51100.0000.019000.1113.41.0000	SALARIES EXPENSE	\$0.00	\$19,794.96	\$0.00	\$19,794.96
13000.2700.52111.0000.019000.1113.41.0000	EDUCATIONAL RETIREMENT	\$0.00	\$2,157.60	\$0.00	\$2,157.60
13000.2700.52112.0000.019000.1113.41.0000	NMRHCA - RETIREE HEALTH	\$0.00	\$395.88	\$0.00	\$395.88
13000.2700.52210.0000.019000.1113.41.0000	FICA PAYMENTS	\$0.00	\$1,160.80	\$0.00	\$1,160.80
13000.2700.52220.0000.019000.1113.41.0000	MEDICARE PAYMENTS	\$0.00	\$271.48	\$0.00	\$271.48
13000.2700.52311.0000.019000.1113.41.0000	HEALTH AND MEDICAL PREMIUMS	\$0.00	\$1,390.28	\$0.00	\$1,390.28
13000.2700.52312.0000.019000.1113.41.0000	LIFE	\$0.00	\$11.28	\$0.00	\$11.28
13000.2700.52313.0000.019000.1113.41.0000	DENTAL	\$0.00	\$72.48	\$0.00	\$72.48
13000.2700.52500.0000.019000.1113.41.0000	UNEMPLOYMENT COMPENSATION	\$0.00	\$24.80	\$0.00	\$24.80
13000.2700.52710.0000.019000.1113.41.0000	WORKERS COMPENSATION PREMIUM	\$0.00	\$281.64	\$0.00	\$281.64
13000.2700.52720.0000.019000.1113.41.0000	WORKERS COMPENSATION EMPLOYERS FEE	\$0.00	\$1.84	\$0.00	\$1.84
13000.2700.53711.0000.019000.0000.41.0000	OTHER CHARGES	\$0.00	\$5,080.41	\$0.00	\$5,080.41
13000.2700.54620.0000.019000.0000.41.0000	RENTAL OF EQUIPMENT AND VEHICLES	\$0.00	\$197,403.00	\$0.00	\$197,403.00
13000.2700.55111.0000.019000.0000.41.0000	TRANSPORTATION PER-CAPITA FEEDERS	\$0.00	\$4,207.36	\$0.00	\$4,207.36
13000.2700.55112.0000.019000.0000.41.0000	TRANSPORTATION CONTRACTORS	\$0.00	\$2,138,681.00	\$0.00	\$2,138,681.00
13000.2700.55200.0000.019000.0000.41.0000	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$0.00	\$80,308.47	\$0.00	\$80,308.47
13000.2700.55813.0000.019000.0000.41.0000	EMPLOYEE TRAVEL - NON-TEACHERS	\$0.00	\$249.10	\$0.00	\$249.10
13000.2700.55915.0000.019000.0000.41.0000	OTHER CONTRACT SERVICES	\$0.00	\$155.00	\$0.00	\$155.00
13000.2700.55916.0000.019000.0000.41.0000	BUS INSPECTIONS	\$0.00	\$3,343.04	\$0.00	\$3,343.04

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

13000 - PUPIL TRANSPORTATION

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
13000.2700.56118.0000.019000.0000.41.0000 GENERAL SUPPLIES AND MATERIALS	\$0.00	\$737.69	\$0.00	\$737.69
EXPENDITURE TOTAL	\$0.00	\$2,455,728.11	\$0.00	\$2,455,728.11
Fund Totals:	\$0.00	\$10,009,703.97	(\$10,009,703.97)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

Grand Total:	\$0.00	\$10,009,703.97	(\$10,009,703.97)	\$0.00
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End of Report



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HANNA SKANDERA
SECRETARY-DESIGNATE OF EDUCATION

SUSANA MARTINEZ
GOVERNOR

September 26, 2012

MEMORANDUM

TO: Superintendents, Business Managers, and Transportation Directors

FROM: Antonio Ortiz, Director
Student Services and Transportation Division

RE: 2011–2012 Transportation Year-End Unexpended Cash Balances

The purpose of this memo is to remind you that when a school district's transportation allocation exceeds the dollar amount required to meet obligations to provide to-and-from transportation, 50 percent of the remaining balance shall be deposited into the emergency transportation fund. The remaining 50 percent may be used as follows:

1. At least 25 percent for to-and-from related services, excluding salaries and benefits
2. Up to 25 percent for other transportation related services, excluding salaries and benefits

Please account for any unliquidated obligations, as described on page 35 of supplement 19, before making the 50 percent of unexpended cash balance calculation.

At this time, we are requesting that you submit a check for the 50 percent of your districts unexpended balance. On the "memo" line of the check, reference "**11–12 transportation cash balance, fund 889**". Attach a copy of this letter to each check and mail directly to:

Maria Fidalgo, Audit and Accounting Manager
New Mexico Public Education Department
300 Don Gaspar, Rm. 232
Santa Fe, NM 87501

After the Public Education Department (PED) receives your check, you may submit a Budget Adjustment Request (BAR) to reflect the 50 percent of the funds available to your district. Your BAR should not be submitted until your financial audit is approved. When submitting the BAR, attach a copy of the cash balance report, a copy of the check sent to PED, and PED form 568-05 (for unliquidated obligations) along with a brief description of your intended use of the funds.

Cash Balance Request
September 26, 2012
Page 2 of 2

If you have any questions, please feel free to contact Mr. Ronnie Jaramillo at (505) 827-6644 or ronnie.jaramillo@state.nm.us.

cc: Hanna Skandera, Secretary-Designate of Education
Hipolito "Paul" Aguilar, Deputy Secretary of Finance and Operations
Maria Fidalgo, Audit and Accounting Manager