

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 21000
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	7,289,874.58	7,289,875	
June 30, 2012 Outstanding Liabilities	<u>(139,808.28)</u>	<u>(139,809)</u>	
Cash Balance Available to be budgeted	7,150,066.30	7,150,066	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>5,446,255.00</u>	<u>5,446,255</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>1,703,811.30</u>	<u>1,703,811</u>	Difference is due to rounding.
			District is using actual amounts
Amount per BAR	<u>1,703,811.00</u>		per the General Ledger.

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,369,930	\$ 11,902	\$ 185,289	\$ 7,289,875
Accounts receivable				
Taxes	50,807	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	6,747,297	-	-	-
Other	-	-	-	-
Inventory	467,404	-	-	218,913
<i>Total assets</i>	<u>16,635,438</u>	<u>11,902</u>	<u>185,289</u>	<u>7,508,788</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	314,148	-	-	97,975
Accrued payroll liabilities	3,552,267	1,254	-	139,809
Deposits held for others	10,012	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	45,912	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>3,922,339</u>	<u>1,254</u>	<u>-</u>	<u>237,784</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	467,404	-	-	218,913
Restricted	-	10,648	91,982	1,605,836
Committed	-	-	-	-
Assigned	7,337,148	-	93,307	5,446,255
Unassigned	4,908,547	-	-	-
<i>Total fund balance</i>	<u>12,713,099</u>	<u>10,648</u>	<u>185,289</u>	<u>7,271,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,635,438</u>	<u>\$ 11,902</u>	<u>\$ 185,289</u>	<u>\$ 7,508,788</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 23,744,863	\$ 9,107,708	\$ 10,858,791	\$ 60,568,358
-	1,516,766	676,240	2,243,813
-	-	7,904,139	7,904,139
-	-	-	6,747,297
-	-	-	-
-	-	-	686,317
<u>23,744,863</u>	<u>10,624,474</u>	<u>19,439,170</u>	<u>78,149,924</u>
922,416	-	491,300	1,825,839
-	-	574,124	4,267,454
-	-	-	10,012
-	-	6,747,297	6,747,297
-	1,383,111	602,477	2,031,500
-	-	131,585	131,585
<u>922,416</u>	<u>1,383,111</u>	<u>8,546,783</u>	<u>15,013,687</u>
-	-	-	686,317
626,198	814,979	838,695	3,988,338
-	-	47,052	47,052
22,196,249	8,426,384	10,006,640	53,505,983
-	-	-	4,908,547
<u>22,822,447</u>	<u>9,241,363</u>	<u>10,892,387</u>	<u>63,136,237</u>
<u>\$ 23,744,863</u>	<u>\$ 10,624,474</u>	<u>\$ 19,439,170</u>	<u>\$ 78,149,924</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

21000 - FOOD SERVICES

ASSET

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
21000.0000.11013.0000.019000.0000.09.0000	STUDENT NUTRITION	\$5,801,099.18	\$2,694,067.70	(\$3,892,219.33)	\$4,602,947.55
21000.0000.11018.0000.019000.0000.09.0000	ACCOUNTS PAYABLE CLEARING	\$0.00	\$2,401,082.91	(\$2,401,082.91)	\$0.00
21000.0000.11019.0000.019000.0000.09.0000	PAYROLL CLEARING	\$0.00	\$1,559,658.47	(\$1,559,658.47)	\$0.00
21000.0000.11031.0000.019000.0000.09.0000	CHANGE FUND	\$0.00	\$390.00	\$0.00	\$390.00
21000.0000.12011.0000.019000.0000.09.0000	INVESTMENTS	\$1,488,775.40	\$2,290.80	\$0.00	\$1,491,066.20

ASSET TOTAL

\$7,289,874.58	\$6,657,489.88	(\$7,852,960.71)	\$6,094,403.75
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LIABILITY

21000.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$2,713,808.93	(\$2,713,808.93)	\$0.00
21000.0000.23011.0000.019000.0000.09.0000	ACCRUED SALARIES AND BENEFITS	\$0.00	\$154,608.22	(\$154,608.22)	\$0.00
21000.0000.23012.0000.019000.0000.09.0000	NET SALARIES PAYABLE	\$0.00	\$646,152.54	(\$646,152.54)	\$0.00
21000.0000.23100.0000.019000.0000.09.0000	PAYROLL DEDUCTIONS AND WITHHOLDINGS	(\$61,269.72)	\$233,228.98	(\$210,763.02)	(\$38,803.76)
21000.0000.23101.0000.019000.0000.09.0000	FEDERAL INCOME TAX/EARNED INC CREDIT	\$0.00	\$50,334.51	(\$50,334.51)	\$0.00
21000.0000.23102.0000.019000.0000.09.0000	SIT WITHHOLDING	(\$2,913.16)	\$14,495.52	(\$13,585.00)	(\$2,002.64)
21000.0000.23110.0000.019000.0000.09.0000	FICA WITHHOLDING	\$0.00	\$131,169.52	(\$131,169.52)	\$0.00
21000.0000.23111.0000.019000.0000.09.0000	ERB RETIREMENT WITHHOLDING	(\$60,662.62)	\$232,682.83	(\$206,469.44)	(\$34,449.23)
21000.0000.23112.0000.019000.0000.09.0000	NMRHCA WITHHOLDING	(\$8,220.66)	\$33,641.75	(\$30,511.90)	(\$5,090.81)
21000.0000.23130.0000.019000.0000.09.0000	OPTIONAL LIFE INSURANCE	\$0.00	\$787.10	(\$787.10)	\$0.00
21000.0000.23133.0000.019000.0000.09.0000	DENTAL WITHHOLDING	(\$4,665.98)	\$16,789.88	(\$14,809.36)	(\$2,685.46)
21000.0000.23134.0000.019000.0000.09.0000	VISION WITHHOLDING	(\$937.54)	\$3,292.47	(\$2,875.95)	(\$521.02)
21000.0000.23135.0000.019000.0000.09.0000	DISABILITY WITHHOLDING	(\$458.24)	\$1,718.08	(\$1,529.68)	(\$269.84)
21000.0000.23136.0000.019000.0000.09.0000	WORKERS COMPENSATION FEE	(\$680.36)	\$1,402.54	(\$1,447.18)	(\$725.00)

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

21000 - FOOD SERVICES		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
21000.0000.23141.0000.019000.0000.09.0000	AFLAC/ALLSTATE	\$0.00	\$12,070.52	(\$12,106.68)	(\$36.16)
21000.0000.23145.0000.019000.0000.09.0000	ANNUITY(403b) PAYABLE	\$0.00	\$4,045.00	(\$4,045.00)	\$0.00
21000.0000.23170.0000.019000.0000.09.0000	GARNISHMENT	\$0.00	\$2,973.10	(\$2,973.10)	\$0.00
21000.0000.23172.0000.019000.0000.09.0000	CHILD SUPPORT	\$0.00	\$1,473.15	(\$1,473.15)	\$0.00
21000.0000.23182.0000.019000.0000.09.0000	GADSDEN FOUNDATION PAYABLE	\$0.00	\$65.00	(\$65.00)	\$0.00
21000.0000.23190.0000.019000.0000.09.0000	UNION DUES	\$0.00	\$1,575.04	(\$1,575.04)	\$0.00
LIABILITY TOTAL		(\$139,808.28)	\$4,256,314.68	(\$4,201,090.32)	(\$84,583.92)
FUND BALANCE					
21000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$7,150,066.30)	\$0.00	\$0.00	(\$7,150,066.30)
FUND BALANCE TOTAL		(\$7,150,066.30)	\$0.00	\$0.00	(\$7,150,066.30)
REVENUE					
21000.0000.41500.0000.019000.0000.42.0000	INVESTMENT INCOME	\$0.00	\$131.93	(\$2,920.59)	(\$2,788.66)
21000.0000.41603.0000.019000.0000.42.0000	FEES-ADULTS/FOOD SERVICES	\$0.00	\$2,739.65	(\$55,684.19)	(\$52,944.54)
21000.0000.41605.0000.019000.0000.42.0000	FEES - OTHER/FOOD SERVICES	\$0.00	\$561.25	(\$44,701.16)	(\$44,139.91)
21000.0000.43203.0000.019000.0000.42.0000	STATE DIRECT GRANTS	\$0.00	\$0.00	(\$83,653.02)	(\$83,653.02)
21000.0000.44500.0000.019000.0000.42.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL GOVERNME	\$0.00	\$0.00	(\$2,322,963.00)	(\$2,322,963.00)
REVENUE TOTAL		\$0.00	\$3,432.83	(\$2,509,921.96)	(\$2,506,489.13)
EXPENDITURE					
21000.0000.52111.0000.019000.0000.09.0000	EDUCATIONAL RETIREMENT	\$0.00	\$70.60	(\$70.60)	\$0.00
21000.0000.52112.0000.019000.0000.09.0000	NMRHCA - RETIREE HEALTH	\$0.00	\$11.40	(\$11.40)	\$0.00
21000.0000.52210.0000.019000.0000.09.0000	FICA PAYMENTS	\$0.00	\$34.01	(\$34.01)	\$0.00
21000.0000.52220.0000.019000.0000.09.0000	MEDICARE PAYMENTS	\$0.00	\$7.96	(\$7.96)	\$0.00