

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 31100
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	23,744,861.37	23,744,863	
June 30, 2012 Outstanding Liabilities	-	-	
Cash Balance Available to be budgeted	<u>23,744,861.37</u>	<u>23,744,863</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>22,196,249.00</u>	<u>22,196,249</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>1,548,612.37</u>	<u>1,548,614</u>	Difference is due to rounding.
Amount per BAR	<u>1,548,612.00</u>		District is using actual amounts per the General Ledger.

**STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	<u>Operational Fund</u>			
	<u>General 11000</u>	<u>Transportation 13000</u>	<u>Instructional Materials 14000</u>	<u>Food Services 21000</u>
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,369,930	\$ 11,902	\$ 185,289	\$ 7,289,875
Accounts receivable				
Taxes	50,807	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	6,747,297	-	-	-
Other	-	-	-	-
Inventory	467,404	-	-	218,913
<i>Total assets</i>	<u>16,635,438</u>	<u>11,902</u>	<u>185,289</u>	<u>7,508,788</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	314,148	-	-	97,975
Accrued payroll liabilities	3,552,267	1,254	-	139,809
Deposits held for others	10,012	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	45,912	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>3,922,339</u>	<u>1,254</u>	<u>-</u>	<u>237,784</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	467,404	-	-	218,913
Restricted	-	10,648	91,982	1,605,836
Committed	-	-	-	-
Assigned	7,337,148	-	93,307	5,446,255
Unassigned	4,908,547	-	-	-
<i>Total fund balance</i>	<u>12,713,099</u>	<u>10,648</u>	<u>185,289</u>	<u>7,271,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,635,438</u>	<u>\$ 11,902</u>	<u>\$ 185,289</u>	<u>\$ 7,508,788</u>

The accompanying notes are an integral part of these financial statements

<u>Bond Building 31100</u>	<u>Debt Service 41000</u>	<u>Other Governmental Funds</u>	<u>Total Primary Government</u>
\$ 23,744,863	\$ 9,107,708	\$ 10,858,791	\$ 60,568,358
-	1,516,766	676,240	2,243,813
-	-	7,904,139	7,904,139
-	-	-	6,747,297
-	-	-	-
-	-	-	686,317
<u>23,744,863</u>	<u>10,624,474</u>	<u>19,439,170</u>	<u>78,149,924</u>
922,416	-	491,300	1,825,839
-	-	574,124	4,267,454
-	-	-	10,012
-	-	6,747,297	6,747,297
-	1,383,111	602,477	2,031,500
-	-	131,585	131,585
<u>922,416</u>	<u>1,383,111</u>	<u>8,546,783</u>	<u>15,013,687</u>
-	-	-	686,317
626,198	814,979	838,695	3,988,338
-	-	47,052	47,052
22,196,249	8,426,384	10,006,640	53,505,983
-	-	-	4,908,547
<u>22,822,447</u>	<u>9,241,363</u>	<u>10,892,387</u>	<u>63,136,237</u>
<u>\$ 23,744,863</u>	<u>\$ 10,624,474</u>	<u>\$ 19,439,170</u>	<u>\$ 78,149,924</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

31100 - BOND BUILDING		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
31100.0000.11017.0000.019000.0000.09.0000	BUILDING	\$13,612,074.59	\$11,001,560.89	(\$3,992,075.81)	\$20,621,559.67
31100.0000.11018.0000.019000.0000.09.0000	ACCOUNTS PAYABLE CLEARING	\$0.00	\$4,007,325.81	(\$4,007,325.81)	\$0.00
31100.0000.12011.0000.019000.0000.09.0000	INVESTMENTS	\$10,132,786.78	\$12,990.31	\$0.00	\$10,145,777.09
ASSET TOTAL		\$23,744,861.37	\$15,021,877.01	(\$7,999,401.62)	\$30,767,336.76
LIABILITY					
31100.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$4,121,444.39	(\$4,121,444.39)	\$0.00
LIABILITY TOTAL		\$0.00	\$4,121,444.39	(\$4,121,444.39)	\$0.00
FUND BALANCE					
31100.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$23,744,861.37)	\$0.00	\$0.00	(\$23,744,861.37)
FUND BALANCE TOTAL		(\$23,744,861.37)	\$0.00	\$0.00	(\$23,744,861.37)
REVENUE					
31100.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$0.00	(\$14,266.20)	(\$14,266.20)
31100.0000.45110.0000.019000.0000.09.0000	BOND PRINCIPAL	\$0.00	\$0.00	(\$11,000,000.00)	(\$11,000,000.00)
REVENUE TOTAL		\$0.00	\$0.00	(\$11,014,266.20)	(\$11,014,266.20)
EXPENDITURE					
31100.4000.53414.0000.019000.0000.09.0700	BOND ISSUANCE COSTS	\$0.00	\$48,826.47	(\$15,250.00)	\$33,576.47
31100.4000.53414.0000.019000.0000.14.9608	DISTRICT FMP	\$0.00	\$4,888.74	\$0.00	\$4,888.74
31100.4000.54500.0000.019000.0000.40.9899	DW PORTABLES	\$0.00	\$83,283.29	(\$285.00)	\$82,998.29
31100.4000.54500.0000.019000.0000.43.9612	DW ROOFING ALLOCATION PROJECTS	\$0.00	\$345,928.69	(\$7,730.90)	\$338,197.79
31100.4000.54500.0000.019000.0000.43.9613	SEC/ELEC/HVAC ALLOC CONTROL ACCT	\$0.00	\$1,654,037.51	(\$60,195.75)	\$1,593,841.76
31100.4000.54500.0000.019000.0000.43.9781	GADSDEN ELEM CONSTRUCTION	\$0.00	(\$28,664.64)	\$0.00	(\$28,664.64)

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

31100 - BOND BUILDING		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.54500.0000.019000.0000.43.9802	ASBESTOS REMOVAL-VARIOUS	\$0.00	\$20,996.26	\$0.00	\$20,996.26
31100.4000.54500.0000.019000.0000.43.9839	ADA COMPLIANCE PROJECTS	\$0.00	\$793,438.76	\$0.00	\$793,438.76
31100.4000.54500.0000.019000.0000.43.9859	RE-ROOFING PROJECTS	\$0.00	\$3,801.47	\$0.00	\$3,801.47
31100.4000.54500.0000.019000.0000.43.9919	DW ENERGY AUTOMATION	\$0.00	\$18,063.00	\$0.00	\$18,063.00
31100.4000.54500.0000.019003.0000.43.9881	NEW CHS	\$0.00	\$11,305.42	\$0.00	\$11,305.42
31100.4000.54500.0000.019007.0000.43.9962	NEW DPA FACILITY	\$0.00	\$254,679.23	\$0.00	\$254,679.23
31100.4000.54500.0000.019016.0000.43.9939	ANTHONY ELEM RENOVATIONS	\$0.00	\$71,986.12	(\$160.21)	\$71,825.91
31100.4000.54500.0000.019020.0000.43.9946	BERINO ELEM RENOVATION	\$0.00	\$107,209.23	(\$145.24)	\$107,063.99
31100.4000.54500.0000.019052.0000.43.9677	GMS RENOVATION	\$0.00	\$47,383.08	\$0.00	\$47,383.08
31100.4000.54500.0000.019054.0000.43.9674	GHS RENOVATIONS	\$0.00	\$276,751.72	(\$61,136.48)	\$215,615.24
31100.4000.54500.0000.019054.0000.43.9938	GHS ADMIN/GYM/LIBRARY	\$0.00	\$170,382.77	\$0.00	\$170,382.77
31100.4000.54500.0000.019054.0000.43.9950	GHS NORTH BLDG ROOF REPLACEMENT	\$0.00	\$709.91	\$0.00	\$709.91
31100.4000.54500.0000.019054.0000.43.9963	GHS PHASE 4	\$0.00	\$50,935.58	\$0.00	\$50,935.58
31100.4000.54500.0000.019104.0000.43.9949	ME OLD MAIN BLDG HVAC UPGRADE	\$0.00	\$3,925.81	\$0.00	\$3,925.81
31100.4000.54500.0000.019200.0000.43.9965	STHS CULINARY ARTS CLASSROOM	\$0.00	\$12,451.77	\$0.00	\$12,451.77
31100.4000.57112.0000.019000.0000.43.9609	LAND IMPROVEMENTS DISTRICT ROAD FUND	\$0.00	\$84,995.27	\$0.00	\$84,995.27
31100.4000.57112.0000.019000.0000.43.9611	DW WELL & WW IMPROV CONTRL ACCT	\$0.00	\$4,299.38	\$0.00	\$4,299.38
31100.4000.57112.0000.019035.0000.43.9912	DVE SPE RE LANDSCAPING	\$0.00	\$8,650.21	\$0.00	\$8,650.21
31100.4000.57112.0000.019200.0000.43.9941	LAND IMPROVEMENTS STHS EROSION PROJECT	\$0.00	\$3,183.34	\$0.00	\$3,183.34
31100.4000.57331.0000.019000.0000.09.0910	FIXED ASSETS MORE THAN \$5,000	\$0.00	\$83,246.00	\$0.00	\$83,246.00
EXPENDITURE TOTAL		\$0.00	\$4,136,694.39	(\$144,903.58)	\$3,991,790.81
Fund Totals:		\$0.00	\$23,280,015.79	(\$23,280,015.79)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

Grand Total:	\$0.00	\$23,280,015.79	(\$23,280,015.79)	\$0.00
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End of Report