

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 31700
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	1,959,182.30	1,959,182	
June 30, 2012 Outstanding Liabilities	-	-	
	<u>1,959,182.30</u>	<u>1,959,182</u>	
Cash Balance Available to be budgeted			
	<u>1,959,182.30</u>	<u>1,959,182</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>1,693,963.00</u>	<u>1,693,963</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>265,219.30</u>	<u>265,219</u>	Difference is due to rounding.
Amount per BAR	<u><u>265,219.00</u></u>		District is using actual amounts per the General Ledger.

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2012

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 1,768,596	\$ 1,351	\$ 123,969
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>1,768,596</u>	<u>1,351</u>	<u>123,969</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	13,058	-	-
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>13,058</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted	14,577	-	14,348
Committed	-	-	-
Assigned	1,740,961	1,351	109,621
Unassigned	-	-	-
<i>Total fund balance</i>	<u>1,755,538</u>	<u>1,351</u>	<u>123,969</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,768,596</u>	<u>\$ 1,351</u>	<u>\$ 123,969</u>

The accompanying notes are an integral part of these financial statements.

Statement C-1

Capital Improvements SB-9 31700	Education Technology Equipment Act 31900	Total
\$ 1,959,182	\$ 974,361	\$ 4,827,459
276,424	-	276,424
482,628	-	482,628
-	-	-
-	-	-
-	-	-
<u>2,718,234</u>	<u>974,361</u>	<u>5,586,511</u>
339,633	27,116	379,807
-	-	-
-	-	-
-	-	-
249,696	-	249,696
-	-	-
<u>589,329</u>	<u>27,116</u>	<u>629,503</u>
-	-	-
434,942	(302,889)	160,978
-	-	-
1,693,963	1,250,134	4,796,030
-	-	-
<u>2,128,905</u>	<u>947,245</u>	<u>4,957,008</u>
<u>\$ 2,718,234</u>	<u>\$ 974,361</u>	<u>\$ 5,586,511</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

31700 - CAPITAL IMPROVEMENTS SB-9

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET				
31700.0000.11017.0000.019000.0000.09.0000 BUILDING	\$1,959,182.30	\$1,187,473.49	(\$1,534,250.04)	\$1,612,405.75
31700.0000.11018.0000.019000.0000.09.0000 ACCOUNTS PAYABLE CLEARING	\$0.00	\$1,540,858.30	(\$1,540,858.30)	\$0.00
31700.0000.11019.0000.019000.0000.09.0000 PAYROLL CLEARING	\$0.00	\$1,295.02	(\$1,295.02)	\$0.00
ASSET TOTAL	\$1,959,182.30	\$2,729,626.81	(\$3,076,403.36)	\$1,612,405.75
LIABILITY				
31700.0000.21000.0000.019000.0000.09.0000 PAYABLES	\$0.00	\$1,669,746.39	(\$1,669,746.39)	\$0.00
LIABILITY TOTAL	\$0.00	\$1,669,746.39	(\$1,669,746.39)	\$0.00
FUND BALANCE				
31700.0000.32000.0000.019000.0000.09.0000 FUND BALANCES	(\$1,959,182.30)	\$0.00	\$0.00	(\$1,959,182.30)
FUND BALANCE TOTAL	(\$1,959,182.30)	\$0.00	\$0.00	(\$1,959,182.30)
REVENUE				
31700.0000.41110.0000.019000.0000.09.0000 AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$408,190.49)	(\$408,190.49)
31700.0000.41500.0000.019000.0000.09.0000 INVESTMENT INCOME	\$0.00	\$0.00	(\$180.81)	(\$180.81)
31700.0000.41953.0000.019000.0000.09.0000 INSURANCE RECOVERIES	\$0.00	\$0.00	(\$19,239.99)	(\$19,239.99)
31700.0000.41980.0000.019000.0000.09.0000 REFUND OF PRIOR YEAR'S EXPENDITURES	\$0.00	\$0.00	(\$3,221.50)	(\$3,221.50)
31700.0000.43202.0000.019000.0000.09.9504 2009-10 SB-9 STATE MATCH	\$0.00	\$166,297.97	(\$166,297.97)	\$0.00
31700.0000.43204.0000.019000.0000.09.9501 RESTRICTED GRANTS-STATE PY BALANCES	\$0.00	\$0.00	(\$276,714.75)	(\$276,714.75)
31700.0000.43204.0000.019000.0000.09.9504 2009-10 STATE MATCH	\$0.00	\$0.00	(\$482,627.98)	(\$482,627.98)
REVENUE TOTAL	\$0.00	\$166,297.97	(\$1,356,473.49)	(\$1,190,175.52)
EXPENDITURE				
31700.2300.53712.0000.019000.0000.09.0000 COUNTY TAX COLLECTION COSTS	\$0.00	\$4,081.89	\$0.00	\$4,081.89