

Gadsden ISD  
 2011-12 Year-End Unexpended Cash Balance  
 Fund 14000  
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	185,288.72	185,289	
June 30, 2012 Outstanding Liabilities	-	-	
Cash Balance Available to be budgeted	<u>185,288.72</u>	<u>185,289</u>	
 Budgeted Cash Balance per 2012-13 Final Approved Budget	 <u>93,307.00</u>	 <u>93,307</u>	
 Budget Adjustment Needed to reflect 6-30-12 cash balance	 <u>91,981.72</u>	 <u>91,982</u>	Difference is due to rounding. District is using actual amounts per the General Ledger.
Amount per BAR	<u>91,981.00</u>		

**STATE OF NEW MEXICO**  
**GADSDEN INDEPENDENT SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2012**

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,369,930	\$ 11,902	\$ 185,289	\$ 7,289,875
Accounts receivable				
Taxes	50,807	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	6,747,297	-	-	-
Other	-	-	-	-
Inventory	467,404	-	-	218,913
<i>Total assets</i>	<u>16,635,438</u>	<u>11,902</u>	<u>185,289</u>	<u>7,508,788</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	314,148	-	-	97,975
Accrued payroll liabilities	3,552,267	1,254	-	139,809
Deposits held for others	10,012	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	45,912	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>3,922,339</u>	<u>1,254</u>	<u>-</u>	<u>237,784</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	467,404	-	-	218,913
Restricted	-	10,648	91,982	1,605,836
Committed	-	-	-	-
Assigned	7,337,148	-	93,307	5,446,255
Unassigned	4,908,547	-	-	-
<i>Total fund balance</i>	<u>12,713,099</u>	<u>10,648</u>	<u>185,289</u>	<u>7,271,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,635,438</u>	<u>\$ 11,902</u>	<u>\$ 185,289</u>	<u>\$ 7,508,788</u>

The accompanying notes are an integral part of these financial statements

## Gadsden Independent Schools

### Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012 To Date: 12/31/2012

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
<b>14000 - INSTRUCTIONAL MATERIALS</b>				
<b>ASSET</b>				
14000.0000.11012.0000.019000.0000.09.0000	\$185,288.72	\$940,073.25	(\$649,673.45)	\$475,688.52
14000.0000.11018.0000.019000.0000.09.0000	\$0.00	\$649,593.85	(\$649,593.85)	\$0.00
<b>ASSET TOTAL</b>	<b>\$185,288.72</b>	<b>\$1,589,667.10</b>	<b>(\$1,299,267.30)</b>	<b>\$475,688.52</b>
<b>LIABILITY</b>				
14000.0000.21000.0000.019000.0000.09.0000	\$0.00	\$1,250,391.50	(\$1,250,391.50)	\$0.00
<b>LIABILITY TOTAL</b>	<b>\$0.00</b>	<b>\$1,250,391.50</b>	<b>(\$1,250,391.50)</b>	<b>\$0.00</b>
<b>FUND BALANCE</b>	<b>(\$185,288.72)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$185,288.72)</b>
<b>REVENUE</b>	<b>(\$185,288.72)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$185,288.72)</b>
<b>EXPENDITURE</b>				
14000.1000.56107.1010.019000.0000.22.0435	\$0.00	\$0.00	(\$2,411.35)	(\$2,411.35)
14000.1000.56111.1010.019000.0000.22.0435	\$0.00	\$0.00	(\$457,205.35)	(\$457,205.35)
<b>REVENUE TOTAL</b>	<b>\$0.00</b>	<b>\$459,616.70</b>	<b>(\$916,820.70)</b>	<b>(\$457,204.00)</b>
<b>EXPENDITURE TOTAL</b>	<b>\$0.00</b>	<b>\$459,616.70</b>	<b>(\$1,376,437.40)</b>	<b>(\$916,820.70)</b>
14000.1000.56107.1010.019000.0000.22.0435	\$0.00	\$1,007,225.40	(\$512,070.71)	\$495,154.69
14000.1000.56111.1010.019000.0000.22.0435	\$0.00	\$243,245.70	(\$111,979.49)	\$131,266.21
<b>EXPENDITURE TOTAL</b>	<b>\$0.00</b>	<b>\$1,250,471.10</b>	<b>(\$624,050.20)</b>	<b>\$626,420.90</b>
<b>Fund Totals:</b>	<b>\$0.00</b>	<b>\$4,550,146.40</b>	<b>(\$4,550,146.40)</b>	<b>\$0.00</b>