



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: February 15, 2013

School Board Agenda Items

Title of Agenda Item: Fund 22000 Athletics Fund

Cash Balance Decrease BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 28, 2013

Submitted By: Originator – Steven W. Suggs, Deputy Superintendent/CFO
Department – Finance
Date – February 15, 2013

To Be Presented By: Steven W. Suggs

Approved By: Efren Yturralde, Superintendent Date – February 15, 2013

Background and Summary:

Decrease to Fund 22000 Athletics Fund for the actual June 30, 2012 cash balance. \$65,230 is reflected as a decrease to adjust the budget to the actual cash available at June 30, 2012. The actual cash balance was less than the projected cash balance that was used to prepare the 2012-13 Budget submitted to NM PED in May 2012. Decrease was anticipated when the budget allocations were prepared at the beginning of the current fiscal year and does not impact the current budget plan for the Athletic Fund.

Recommendation:

Approval.

Assigned to Board Agenda for Meeting of (Date): February 28, 2013