

GADSDEN ISD
 FY 2014-15
 RECONCILIATION OF FUND 41000 CASH BALANCE TO 6-30-14 AUDIT REPORT

		UNRESTRICTED	RESTRICTED	TOTAL
6-30-14 CASH BALANCE PER AUDIT REPORT		\$ 10,254,497	\$ -	\$ 10,254,497
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-14 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 1,637,434			
	(1,637,434)			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE/DEFERRED INFLOWS				
6-30-14 PER AUDIT REPORT	\$ 1,344,895			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	(1,344,895)			
	<u>\$ -</u>	-	-	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-	-	-
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT		<u>\$ 10,254,497</u>	<u>\$ -</u>	<u>\$ 10,254,497</u>
TOTAL FUND 41000 CASH AVAILABLE FOR BUDGETING PER 6-30-14 FINAL ADJUSTED CASH REPORT				<u>\$ 10,254,496.52</u>
BUDGET AMOUNT BEFORE BAR		<u>\$ 10,229,119</u>	<u>\$ -</u>	<u>\$ 10,229,119</u>
BAR AMOUNT		<u>\$ 25,378</u>	<u>\$ -</u>	<u>\$ 25,378</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2014

DEBT SERVICE
 FUND
 41000

Line 1	Total Cash Balance 06/30/2013	=	10,532,041.40
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	10,552,053.04
Line 3	Prior Year Warrants Voided	+	0.00
	Total Resources to Date for Current Year 06/30/2014	=	21,084,094.44
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(10,829,597.92)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	10,254,496.52
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2014	=	10,254,496.52
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2014	+OR-	10,254,496.52

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	Operational Fund			Food Services 21000
	General 11000	Transportation 13000	Instructional Materials 14000	
ASSETS:				
Cash and cash equivalents	\$ 23,128,666	\$ 4,894	\$ 238,430	\$ 10,672,832
Accounts receivable				
Taxes	49,797	-	-	-
Due from other governments	-	-	-	149,916
Interfund receivables	3,949,536	-	-	-
Inventory	448,686	-	-	284,942
Total Assets	27,576,685	4,894	238,430	11,107,690
LIABILITIES:				
Accounts payable	301,176	-	-	39,096
Accrued payroll liabilities	4,237,127	2,096	-	151,633
Deposits held for others	5,613	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	4,543,916	2,096	-	190,729
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	40,412	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferrred Inflows of Resources	40,412	-	-	-
FUND BALANCES:				
Nonspendable	448,686	-	-	284,942
Restricted	-	2,798	101,340	977,417
Committed	-	-	-	-
Assigned	11,276,650	-	137,090	9,654,602
Unassigned	11,267,021	-	-	-
Total Fund Balances	22,992,357	2,798	238,430	10,916,961
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 27,576,685	\$ 4,894	\$ 238,430	\$ 11,107,690

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 24,509,475	\$ 10,254,497	\$ 10,988,105	\$ 79,796,899
-	-	1,637,434	558,829	2,246,060
1,544,648	-	-	4,652,623	6,347,187
-	-	-	-	3,949,536
-	-	-	-	733,628
<u>1,544,648</u>	<u>24,509,475</u>	<u>11,891,931</u>	<u>16,199,557</u>	<u>93,073,310</u>
348	2,785,602	-	334,921	3,461,143
261,106	-	-	385,836	5,037,798
-	-	-	-	5,613
<u>1,283,194</u>	<u>-</u>	<u>-</u>	<u>2,666,342</u>	<u>3,949,536</u>
<u>1,544,648</u>	<u>2,785,602</u>	<u>-</u>	<u>3,387,099</u>	<u>12,454,090</u>
-	-	1,344,895	457,359	1,842,666
-	-	-	1,021,847	1,021,847
<u>-</u>	<u>-</u>	<u>1,344,895</u>	<u>1,479,206</u>	<u>2,864,513</u>
-	-	-	-	733,628
-	3,367,018	10,547,036	4,896,177	19,891,786
-	-	-	23,453	23,453
-	18,356,855	-	6,791,962	46,217,159
-	-	-	(378,340)	10,888,681
<u>-</u>	<u>21,723,873</u>	<u>10,547,036</u>	<u>11,333,252</u>	<u>77,754,707</u>
<u>\$ 1,544,648</u>	<u>\$ 24,509,475</u>	<u>\$ 11,891,931</u>	<u>\$ 16,199,557</u>	<u>\$ 93,073,310</u>

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