



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: March 10, 2015

School Board Agenda Items

Title of Agenda Item: Post Issuance Disclosure

Procedures for Bonds & Notes & Loans

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 26, 2015

Submitted By: Originator – Steven W. Suggs, CFO
Department – Finance
Date – March 10, 2015

To Be Presented By: Steven W. Suggs

Approved By: Steven W. Suggs Date – March 10, 2015

Background and Summary:

The District issues general obligation bonds that have Continuing Disclosure (CD) requirements under federal securities laws. In order for the District to maintain compliance with the CD requirements, formalized procedures are necessary. The District's financial advisor and bond counsel have indicated that the Board and Superintendent should appoint a Compliance Officer for the purposes of the Continuing Disclosure Compliance Procedures. The recommendation is that the CFO is appointed the Compliance Officer and that the procedures identified as part of the resolution be adopted.

Recommendation:

Discussion

Assigned to Board Agenda for Meeting of (Date): March 26, 2015