



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: June 22, 2015

School Board Agenda Items

Title of Agenda Item: Certification Of Annual Capital

Asset Inventory
2014-2015

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: July 23, 2015

Submitted By: Originator – Priscilla Escobar, Fund Accountant
Department – Finance
Date – June 22, 2015

To Be Presented By: Steve Suggs/Priscilla Escobar

Approved By: Steve Suggs, CFO/Deputy Superintendent Date – June 22, 2015

Background and Summary:

As per the State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. The District Finance Department is submitting the Capital Asset Inventory to the Board for Certification in compliance with state requirements. Detail inventory listing is available at the Finance Office.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): July 23, 2015