



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: August 28, 2015

### School Board Agenda Items

Title of Agenda Item: Resolution Granting Final Approval  
of LPA for Education Technology Equipment

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: Special Board Meeting - September 10, 2015

Submitted By: Originator – Steven W. Suggs  
Department – Finance  
Date – August 28, 2015

To Be Presented By: Steven W. Suggs

Approved By: Efren Yturralde Date – August 28, 2015

#### Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Agreement Notes each year for the purchase of technology equipment. \$2,000,000 was approved for the 2015-16 budget. Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Agreement Notes. Resolution is to give final approval of the lease purchase agreement and the issuance of the related LPA Notes.

#### Recommendation:

Approval of resolution as presented.

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Assigned to Board Agenda for Meeting of (Date): Special Board Meeting - September 10, 2015