

Gadsden ISD  
 2014-15 Transportation Year-End Unexpended Cash Balance  
 Fund 13000  
 Calculation of Cash Balance to be returned and budgeted

	Actual Cash per GL	Amounts per Audit
Cash balance per June 30, 2015 Audited Financial Statements	11,833.98	11,834
June 30, 2015 Outstanding Liabilities	(2,683.81)	(2,693)
Liabilities accrued for financial reporting only	-	9
	<u>(2,683.81)</u>	<u>(2,684)</u>
Cash balance available at 6-30-15	9,150.17	9,150
One-half of cash balance to be returned to PED	4,575.09	4,575
Balance to be budgeted	<u>4,575.08</u>	4,575
Budgeted Cash Balance per 2015-16 Final Approved Budget	-	-
Budget Adjustment Needed to reflect 6-30-15 cash balance	<u>4,575.08</u>	<u>4,575</u>
Amount per BAR	<u><u>4,575.00</u></u>	

## CASH REPORT FOR THE 2014-2015 FISCAL YEAR

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

Charter Name:

Month/Quarter 06/30/2015

Previous Year	06/30/2014	TRANSPORTATION
Report ending date	06/30/2015	FUND 13000
<b>Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.</b>		
Total Cash Balance 06/30/2014	+OR-	<b>2,798.40</b>
Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	<b>5,216,133.00</b>
Prior Year Warrants Voided	+	<b>0.00</b>
Total Resources to Date for Current Year 06/30/2015	=	<b>5,218,931.40</b>
Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	<b>(5,208,382.03)</b>
Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	<b>(1,399.20)</b>
Total Cash	=	<b>9,150.17</b>
<b>Other Reconciling Items</b>		
Payroll Liabilities	+	<b>2,683.81</b>
**Adjustments - Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
TOTAL RECONCILED CASH BALANCE 06/30/2015	=	<b>11,833.98</b>
Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
Total Ending Cash 06/30/2015	+OR-	<b>11,833.98</b>

**STATE OF NEW MEXICO**  
**GADSDEN INDEPENDENT SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2015**

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 25,188,346	\$ 11,834	\$ 609,656	\$ 11,767,794
Accounts receivable				
Taxes	58,173	-	-	-
Intergovernmental receivables	28,596	-	-	178,804
Interfund receivables	4,937,733	-	-	-
Other	1,323	-	-	-
Inventory	435,835	-	-	423,415
<b>Total Assets</b>	<b>30,650,006</b>	<b>11,834</b>	<b>609,656</b>	<b>12,370,013</b>
<b>LIABILITIES:</b>				
Accounts payable	293,817	9	402	42,965
Accrued payroll liabilities	4,646,476	2,684	-	169,933
Deposits held for others	1,023	-	-	-
Interfund payables	-	-	-	-
<b>Total Liabilities</b>	<b>4,941,316</b>	<b>2,693</b>	<b>402</b>	<b>212,898</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable revenue-property taxes	47,838	-	-	-
Unavailable revenue-grants	-	-	-	178,804
<b>Total Deferred Inflows of Resources</b>	<b>47,838</b>	<b>-</b>	<b>-</b>	<b>178,804</b>
<b>FUND BALANCES:</b>				
Nonspendable	435,835	-	-	423,415
Spendable:				
Restricted	-	9,141	29,720	3,722,088
Committed	-	-	-	-
Assigned	14,825,391	-	579,534	7,832,808
Unassigned (deficit)	10,399,626	-	-	-
<b>Total Fund Balances</b>	<b>25,660,852</b>	<b>9,141</b>	<b>609,254</b>	<b>11,978,311</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 30,650,006</b>	<b>\$ 11,834</b>	<b>\$ 609,656</b>	<b>\$ 12,370,013</b>

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,024,690	\$ 10,336,100	\$ 10,307,163	\$ 79,245,583
-	-	1,824,114	620,210	2,502,497
3,045,619	-	-	3,700,514	6,953,533
-	-	-	-	4,937,733
-	-	-	-	1,323
-	-	-	-	859,250
<u>3,045,619</u>	<u>21,024,690</u>	<u>12,160,214</u>	<u>14,627,887</u>	<u>94,499,919</u>
175	369,607	-	365,119	1,072,094
286,093	-	-	431,606	5,536,792
-	-	-	-	1,023
2,759,351	-	-	2,178,382	4,937,733
<u>3,045,619</u>	<u>369,607</u>	<u>-</u>	<u>2,975,107</u>	<u>11,547,642</u>
-	-	1,502,490	509,276	2,059,604
2,035,464	-	-	1,204,885	3,419,153
<u>2,035,464</u>	<u>-</u>	<u>1,502,490</u>	<u>1,714,161</u>	<u>5,478,757</u>
-	-	-	-	859,250
-	3,803,487	10,657,724	3,354,559	21,576,719
-	-	-	67,805	67,805
-	16,851,596	-	6,760,294	46,849,623
(2,035,464)	-	-	(244,039)	8,120,123
<u>(2,035,464)</u>	<u>20,655,083</u>	<u>10,657,724</u>	<u>9,938,619</u>	<u>77,473,520</u>
<u>\$ 3,045,619</u>	<u>\$ 21,024,690</u>	<u>\$ 12,160,214</u>	<u>\$ 14,627,887</u>	<u>\$ 94,499,919</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
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HANNA SKANDERA  
SECRETARY OF EDUCATION

SUSANA MARTINEZ  
GOVERNOR

November 3, 2015

**MEMORANDUM**

**TO:** Superintendents, Business Managers, and Transportation Directors

**FROM:** Antonio Ortiz, Director <sup>AS</sup>  
Student Services and Transportation Division

**RE:** 2014–2015 Transportation Year-End Unexpended Cash Balances

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The purpose of this memo is to remind you that when a school district's transportation allocation exceeds the amount required to meet obligations to provide "to and from" transportation, 50 percent of the remaining balance as of June 30, 2015 shall be deposited into the emergency transportation fund. The remaining 50 percent may be used as follows:

1. At least twenty-five percent for "to and from" related services, excluding salaries and benefits
2. Up to twenty-five percent for other transportation related services, excluding salaries and benefits

Please account for any unliquidated obligations, as described on page 35 of supplement 19, before making the 50 percent of unexpended cash balance calculation.

To appropriately account for your district's year-end unexpended cash balance, we are requesting that you submit a check for the 50 percent of your district's unexpended balance and submit a Budget Adjustment Request (BAR) into OBMS for the remaining 50 percent. When submitting the BAR, include a copy of your district's audited cash balance report, a copy of the check sent to the Public Education Department (PED) for 50 percent of your districts unexpended balance along with a brief description of your intended use of the funds. On the "memo" line of the check to PED please reference "14-15 transportation cash balance, fund 889". Attach a copy of this letter to each check and mail directly to:

Amelia Saiz, Audit & Accounting Manager  
New Mexico Public Education Department  
300 Don Gaspar, Rm. 230  
Santa Fe, NM 87501

If you have any questions please contact me at (505) 827-3863 or at [antonio.ortiz1@state.nm.us](mailto:antonio.ortiz1@state.nm.us).

Cc: Paul Aguilar, Deputy Secretary of Finance & Operations  
Amelia Saiz, Audit & Accounting Manager