

GADSDEN ISD  
 FY 2015-16  
 RECONCILIATION OF FUND 31100 CASH BALANCE TO 6-30-15 AUDIT REPORT

		UNRESTRICTED	RESTRICTED	TOTAL
6-30-15 CASH BALANCE PER AUDIT REPORT		\$ 21,024,690	\$ -	\$ 21,024,690
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
UNREALIZED GAIN/LOSS ON INVESTMENTS				
AT 6-30-15 GADSDEN ISD HAD AN UNREALIZED GAIN	\$ -			
ON INVESTMENTS IN US GOVT OBLIGATIONS	-			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE:				
6-30-15 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 369,607			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(369,607)</u>			
	<u>\$ -</u>	-	-	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-	-	-
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT		<u>\$ 21,024,690</u>	<u>\$ -</u>	<u>\$ 21,024,690</u>
TOTAL FUND 31100 CASH AVAILABLE FOR BUDGETING PER 6-30-15 FINAL ADJUSTED CASH REPORT				<u>\$ 21,024,690.61</u>
BUDGET AMOUNT BEFORE BAR		<u>\$ 16,851,596</u>	<u>\$ -</u>	<u>\$ 16,851,596</u>
BAR AMOUNT		<u>\$ 4,173,094</u>	<u>\$ -</u>	<u>\$ 4,173,094</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT  
 Charter Name:  
 Month/Quarter 06/30/2015

BOND  
 BUILDING  
 FUND  
 31100

Line 1	Total Cash Balance 06/30/2014	=	<b>24,507,878.23</b>
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	<b>9,530,037.40</b>
Line 3	Prior Year Warrants Voided	+	<b>0.00</b>
Line 4	Total Resources to Date for Current Year 06/30/2015	=	<b>34,037,915.63</b>
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	<b>(13,013,225.02)</b>
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
Line 7	Total Cash	=	<b>21,024,690.61</b>
	<b><u>Other Reconciling Items</u></b>		
Line 8	Payroll Liabilities	+	<b>0.00</b>
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	<b>0.00</b>
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2015	=	<b>21,024,690.61</b>
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
Line 12	Total Ending Cash 06/30/2015	+OR-	<b>21,024,690.61</b>

**STATE OF NEW MEXICO**  
**GADSDEN INDEPENDENT SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2015**

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 25,188,346	\$ 11,834	\$ 609,656	\$ 11,767,794
Accounts receivable				
Taxes	58,173	-	-	-
Intergovernmental receivables	28,596	-	-	178,804
Interfund receivables	4,937,733	-	-	-
Other	1,323	-	-	-
Inventory	435,835	-	-	423,415
<b>Total Assets</b>	<b>30,650,006</b>	<b>11,834</b>	<b>609,656</b>	<b>12,370,013</b>
<b>LIABILITIES:</b>				
Accounts payable	293,817	9	402	42,965
Accrued payroll liabilities	4,646,476	2,684	-	169,933
Deposits held for others	1,023	-	-	-
Interfund payables	-	-	-	-
<b>Total Liabilities</b>	<b>4,941,316</b>	<b>2,693</b>	<b>402</b>	<b>212,898</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable revenue-property taxes	47,838	-	-	-
Unavailable revenue-grants	-	-	-	178,804
<b>Total Deferred Inflows of Resources</b>	<b>47,838</b>	<b>-</b>	<b>-</b>	<b>178,804</b>
<b>FUND BALANCES:</b>				
Nonspendable	435,835	-	-	423,415
Spendable:				
Restricted	-	9,141	29,720	3,722,088
Committed	-	-	-	-
Assigned	14,825,391	-	579,534	7,832,808
Unassigned (deficit)	10,399,626	-	-	-
<b>Total Fund Balances</b>	<b>25,660,852</b>	<b>9,141</b>	<b>609,254</b>	<b>11,978,311</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 30,650,006</b>	<b>\$ 11,834</b>	<b>\$ 609,656</b>	<b>\$ 12,370,013</b>

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,024,690	\$ 10,336,100	\$ 10,307,163	\$ 79,245,583
-	-	1,824,114	620,210	2,502,497
3,045,619	-	-	3,700,514	6,953,533
-	-	-	-	4,937,733
-	-	-	-	1,323
-	-	-	-	859,250
<u>3,045,619</u>	<u>21,024,690</u>	<u>12,160,214</u>	<u>14,627,887</u>	<u>94,499,919</u>
175	369,607	-	365,119	1,072,094
286,093	-	-	431,606	5,536,792
-	-	-	-	1,023
2,759,351	-	-	2,178,382	4,937,733
<u>3,045,619</u>	<u>369,607</u>	<u>-</u>	<u>2,975,107</u>	<u>11,547,642</u>
-	-	1,502,490	509,276	2,059,604
2,035,464	-	-	1,204,885	3,419,153
<u>2,035,464</u>	<u>-</u>	<u>1,502,490</u>	<u>1,714,161</u>	<u>5,478,757</u>
-	-	-	-	859,250
-	3,803,487	10,657,724	3,354,559	21,576,719
-	-	-	67,805	67,805
-	16,851,596	-	6,760,294	46,849,623
(2,035,464)	-	-	(244,039)	8,120,123
<u>(2,035,464)</u>	<u>20,655,083</u>	<u>10,657,724</u>	<u>9,938,619</u>	<u>77,473,520</u>
<u>\$ 3,045,619</u>	<u>\$ 21,024,690</u>	<u>\$ 12,160,214</u>	<u>\$ 14,627,887</u>	<u>\$ 94,499,919</u>

The accompanying notes are an integral part of these financial statements

## Gadsden Independent Schools

### Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

<b>31100 - BOND BUILDING</b>		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
<b>ASSET</b>					
31100.0000.11017.0000.019000.0000.09.0000	WFB- BUILDING	\$13,513,333.93	\$9,501,615.56	(\$2,064,328.58)	\$20,950,620.91
31100.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$2,065,496.18	(\$2,065,496.18)	\$0.00
31100.0000.11025.0000.019000.0000.09.0000	WFB SAVINGS - BUILDING	\$5,006,272.39	\$2,776.84	\$0.00	\$5,009,049.23
31100.0000.11027.0000.019000.0000.09.0000	FIRST AMERICAN BANK - BUILDING	\$2,505,084.29	\$581.05	\$0.00	\$2,505,665.34
31100.0000.14000.0000.019000.0000.09.0000	DUE FROM OTHER FUNDS	\$0.00	\$38,668.49	\$0.00	\$38,668.49
<b>ASSET TOTAL</b>		\$21,024,690.61	\$11,609,138.12	(\$4,129,824.76)	\$28,504,003.97
<b>LIABILITY</b>					
31100.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$2,065,496.18	(\$2,065,496.18)	\$0.00
<b>LIABILITY TOTAL</b>		\$0.00	\$2,065,496.18	(\$2,065,496.18)	\$0.00
<b>FUND BALANCE</b>					
31100.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$21,024,690.61)	\$0.00	\$0.00	(\$21,024,690.61)
<b>FUND BALANCE TOTAL</b>		(\$21,024,690.61)	\$0.00	\$0.00	(\$21,024,690.61)
<b>REVENUE</b>					
31100.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$0.00	(\$3,685.26)	(\$3,685.26)
31100.0000.41980.0000.019000.0000.09.0000	REFUND OF PRIOR YEAR'S EXPENDITURES	\$0.00	\$0.00	(\$38,668.49)	(\$38,668.49)
31100.0000.45110.0000.019000.0000.09.0000	BOND PRINCIPAL	\$0.00	\$0.00	(\$9,500,000.00)	(\$9,500,000.00)
<b>REVENUE TOTAL</b>		\$0.00	\$0.00	(\$9,542,353.75)	(\$9,542,353.75)
<b>EXPENDITURE</b>					

## Gadsden Independent Schools

### Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

31100 - BOND BUILDING	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.53414.0000.019000.0000.09.0700 BOND ISSUANCE COSTS	\$0.00	\$16,671.99	\$0.00	\$16,671.99
31100.4000.53414.0000.019000.0000.14.9608 OTHER SERVICES	\$0.00	\$19,191.93	\$0.00	\$19,191.93
31100.4000.54500.0000.019000.0000.40.9899 CONSTRUCTION SERVICES	\$0.00	\$124,787.74	\$0.00	\$124,787.74
31100.4000.54500.0000.019000.0000.43.9607 DW MINOR CONSTRUCTION CONTROL	\$0.00	\$199,831.14	\$0.00	\$199,831.14
31100.4000.54500.0000.019000.0000.43.9612 DW ROOFING ALLOCATION PROJECTS	\$0.00	\$229,472.61	\$0.00	\$229,472.61
31100.4000.54500.0000.019000.0000.43.9613 SECURITY/ELEC/HVAC ALLOC CONT	\$0.00	\$64,069.47	\$0.00	\$64,069.47
31100.4000.54500.0000.019000.0000.43.9676 DISTRICT WAREHOUSE	\$0.00	\$11,941.51	\$0.00	\$11,941.51
31100.4000.54500.0000.019000.0000.43.9802 ASBESTOS REMOVAL-VARIOUS	\$0.00	\$2,000.00	\$0.00	\$2,000.00
31100.4000.54500.0000.019000.0000.43.9839 ADA COMPLIANCE PJT 2002	\$0.00	\$31,902.24	\$0.00	\$31,902.24
31100.4000.54500.0000.019000.0000.43.9971 NEW CHAPARRAL AREA ELEM SCHOOL	\$0.00	\$639,198.77	\$0.00	\$639,198.77
31100.4000.54500.0000.019007.0000.43.9962 NEW DESERT PRIDE ACADEMY FACILITIES	\$0.00	\$196,511.72	\$0.00	\$196,511.72
31100.4000.54500.0000.019013.0000.43.9968 SUNLAND PARK ELEM KITCHEN UPGRADES	\$0.00	\$724.83	\$0.00	\$724.83
31100.4000.54500.0000.019030.0000.43.9972 CHAPARRAL ELEM RENOVATION	\$0.00	\$19,376.63	\$0.00	\$19,376.63
31100.4000.54500.0000.019035.0000.43.9970 NEW DESERT VIEW ELEMENTARY	\$0.00	\$321,212.64	\$0.00	\$321,212.64
31100.4000.54500.0000.019054.0000.43.9963 GADSDEN HS PHASE III PART I	\$0.00	\$11,985.54	\$0.00	\$11,985.54
31100.4000.54500.0000.019054.0000.43.9969 GADSDEN HS PHASE III PART II	\$0.00	\$87,431.87	(\$1,288.19)	\$86,143.68

## Gadsden Independent Schools

### Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

<b>31100 - BOND BUILDING</b>	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.54500.0000.019054.0000.43.9975      GADSDEN HS PHASE III PART III	\$0.00	\$36,884.08	\$0.00	\$36,884.08
31100.4000.54500.0000.019140.0000.43.9966      RIVERSIDE ELEM KITCHEN UPGRADE	\$0.00	\$7,320.40	\$0.00	\$7,320.40
31100.4000.57112.0000.019000.0000.43.9609      DISTRICT ROAD FUND	\$0.00	\$4,421.50	\$0.00	\$4,421.50
31100.4000.57332.0000.019035.0000.43.9970      SUPPLY ASSETS \$5,000 OR LESS	\$0.00	\$39,391.97	\$0.00	\$39,391.97
<b>EXPENDITURE TOTAL</b>	\$0.00	\$2,064,328.58	(\$1,288.19)	\$2,063,040.39
<b>Fund Totals:</b>	\$0.00	\$15,738,962.88	(\$15,738,962.88)	\$0.00

Gadsden Independent Schools

**Trial Balance by Fund**

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

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<b>Grand Total:</b>	\$0.00	\$15,738,962.88	(\$15,738,962.88)	\$0.00
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End of Report