

GADSDEN ISD
 FY 2015-16
 RECONCILIATION OF FUND 41000 CASH BALANCE TO 6-30-15 AUDIT REPORT

		UNRESTRICTED	RESTRICTED	TOTAL
6-30-15 CASH BALANCE PER AUDIT REPORT		\$ 10,336,100	\$ -	\$ 10,336,100
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-15 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 1,824,114			
	(1,824,114)			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE/DEFERRED INFLOWS				
6-30-15 PER AUDIT REPORT	\$ 1,502,490			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	(1,502,490)			
	<u>\$ -</u>	\$ -		-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT			(1)	(1)
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT		<u>\$ 10,336,099</u>	<u>\$ -</u>	<u>\$ 10,336,099</u>
TOTAL FUND 41000 CASH AVAILABLE FOR BUDGETING PER 6-30-15 FINAL ADJUSTED CASH REPORT				<u>\$ 10,336,099.73</u>
BUDGET AMOUNT BEFORE BAR		<u>\$ 10,320,829</u>	<u>\$ -</u>	<u>\$ 10,320,829</u>
BAR AMOUNT		<u>\$ 15,270</u>	<u>\$ -</u>	<u>\$ 15,270</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2015

DEBT SERVICE
 FUND
 41000

Line 1	Total Cash Balance 06/30/2014	=	10,254,496.52
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	10,597,550.72
Line 3	Prior Year Warrants Voided	+	0.00
	Total Resources to Date for Current Year 06/30/2015	=	20,852,047.24
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(10,515,947.51)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	10,336,099.73
	Other Reconciling Items		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2015	=	10,336,099.73
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2015	+OR-	10,336,099.73

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 25,188,346	\$ 11,834	\$ 609,656	\$ 11,767,794
Accounts receivable				
Taxes	58,173	-	-	-
Intergovernmental receivables	28,596	-	-	178,804
Interfund receivables	4,937,733	-	-	-
Other	1,323	-	-	-
Inventory	435,835	-	-	423,415
Total Assets	30,650,006	11,834	609,656	12,370,013
LIABILITIES:				
Accounts payable	293,817	9	402	42,965
Accrued payroll liabilities	4,646,476	2,684	-	169,933
Deposits held for others	1,023	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	4,941,316	2,693	402	212,898
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	47,838	-	-	-
Unavailable revenue-grants	-	-	-	178,804
Total Deferred Inflows of Resources	47,838	-	-	178,804
FUND BALANCES:				
Nonspendable	435,835	-	-	423,415
Spendable:				
Restricted	-	9,141	29,720	3,722,088
Committed	-	-	-	-
Assigned	14,825,391	-	579,534	7,832,808
Unassigned (deficit)	10,399,626	-	-	-
Total Fund Balances	25,660,852	9,141	609,254	11,978,311
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 30,650,006	\$ 11,834	\$ 609,656	\$ 12,370,013

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,024,690	\$ 10,336,100	\$ 10,307,163	\$ 79,245,583
-	-	1,824,114	620,210	2,502,497
3,045,619	-	-	3,700,514	6,953,533
-	-	-	-	4,937,733
-	-	-	-	1,323
-	-	-	-	859,250
<u>3,045,619</u>	<u>21,024,690</u>	<u>12,160,214</u>	<u>14,627,887</u>	<u>94,499,919</u>
175	369,607	-	365,119	1,072,094
286,093	-	-	431,606	5,536,792
-	-	-	-	1,023
2,759,351	-	-	2,178,382	4,937,733
<u>3,045,619</u>	<u>369,607</u>	<u>-</u>	<u>2,975,107</u>	<u>11,547,642</u>
-	-	1,502,490	509,276	2,059,604
2,035,464	-	-	1,204,885	3,419,153
<u>2,035,464</u>	<u>-</u>	<u>1,502,490</u>	<u>1,714,161</u>	<u>5,478,757</u>
-	-	-	-	859,250
-	3,803,487	10,657,724	3,354,559	21,576,719
-	-	-	67,805	67,805
-	16,851,596	-	6,760,294	46,849,623
(2,035,464)	-	-	(244,039)	8,120,123
<u>(2,035,464)</u>	<u>20,655,083</u>	<u>10,657,724</u>	<u>9,938,619</u>	<u>77,473,520</u>
<u>\$ 3,045,619</u>	<u>\$ 21,024,690</u>	<u>\$ 12,160,214</u>	<u>\$ 14,627,887</u>	<u>\$ 94,499,919</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

41000 - DEBT SERVICES		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
41000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$10,336,099.73	\$627,763.54	(\$9,224,997.95)	\$1,738,865.32
ASSET TOTAL		\$10,336,099.73	\$627,763.54	(\$9,224,997.95)	\$1,738,865.32
FUND BALANCE					
41000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$10,336,099.73)	\$0.00	\$0.00	(\$10,336,099.73)
FUND BALANCE TOTAL		(\$10,336,099.73)	\$0.00	\$0.00	(\$10,336,099.73)
REVENUE					
41000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$429,073.04)	(\$429,073.04)
41000.0000.45120.0000.019000.0000.09.0000	PREMIUM OR DISCOUNT ON THE ISSUANCE OF BONDS	\$0.00	\$0.00	(\$202,507.00)	(\$202,507.00)
REVENUE TOTAL		\$0.00	\$0.00	(\$631,580.04)	(\$631,580.04)
EXPENDITURE					
41000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$4,290.75	\$0.00	\$4,290.75
41000.5000.53414.0000.019000.0000.09.0000	OTHER SERVICES	\$0.00	\$40,799.75	\$0.00	\$40,799.75
41000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$8,605,000.00	\$0.00	\$8,605,000.00
41000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$619,997.95	(\$41,274.00)	\$578,723.95
EXPENDITURE TOTAL		\$0.00	\$9,270,088.45	(\$41,274.00)	\$9,228,814.45
Fund Totals:		\$0.00	\$9,897,851.99	(\$9,897,851.99)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

Grand Total:	\$0.00	\$9,897,851.99	(\$9,897,851.99)	\$0.00
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End of Report