



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: November 4, 2015

### School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: November 12, 2015

Submitted By: Originator – Steven W. Suggs, CFO  
Department – Finance  
Date – November 4, 2015

To Be Presented By: Steven W. Suggs, CFO

Approved By: Efren Yturralde, Supt. Date – November 4, 2015

Background and Summary:

Increase BAR to reflect final restricted cash balance available for budgeting for FY 2015-16. Final Audited Restricted Cash Balance available for budgeting is \$67,212 requiring an increase BAR of \$3,475. \$3,475 is budgeted in 75% June Credit account in compliance with NM PED requirements for cash restricted for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2015.

Recommendation:

Approval

---

Assigned to Board Agenda for Meeting of (Date): November 12, 2015