



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: November 4, 2015

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: November 12, 2015

Submitted By: Originator – Steven W. Suggs, CFO
Department – Finance
Date – November 4, 2015

To Be Presented By: Steven W. Suggs, CFO

Approved By: Efren Yturralde, Supt. Date – November 4, 2015

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY2015-16. Final Audited Unrestricted Cash Balance available for budgeting is \$20,474,544 requiring an increase BAR of \$5,712,890. \$285,818 is budgeted in Emergency Reserve to maintain emergency reserve cash balance at the 5% PED limit and \$3,818,129 budgeted in Restricted Expenditures to maintain the cash balance target established through the District's Cash Management Policy. Remaining amount of BAR allocated to existing budgeted accounts to maintain adequate budget in compliance with NM PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): November 12, 2015