

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 INSTRUCTIONAL MATERIALS FUND 14000

FUND 14000 - INSTRUCTIONAL MATERIALS

June 30, 2014 Fund Balance		238,430.07
2014-15 Revenues		961,352.95
2014-15 Expenditures		<u>(590,127.41)</u>
June 30, 2015 Fund Balance		609,655.61
June 30, 2015 Fund Balance		609,655.61
2015-16 Budgeted Cash Balance	11111	<u>579,534.00</u>
Amount to be budgeted		<u><u>30,121.61</u></u>
Amount of Increase BAR		<u><u>30,121.61</u></u>

Cash Balance 6/30/2015:	
Assets	609,655.61
Liabilities	0.00
Due To	0.00
Due From	0.00
	<u>609,655.61</u>

Cash		609,656.00
Less Liabilities		
Accounts Payable per Audit Report	402.00	
Less Amount Accrued for Audit Report	(402.00)	
A/P on General Ledger	0.00	-
Payroll Liabilities	0.00	-
Total Liabilities		-
Cash available for budgeting per Audit		609,656.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

Charter Name:

Month/Quarter 6/30/2015

Previous Year	06/30/2014	INST. MATERIALS
Report ending date	6/30/2015	FUND
		14000

**Refer to "Instructions for PED Cash Report"
for details on how to properly complete this form.**

Total Cash Balance 06/30/2014	+OR-	238,430.07
Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	961,352.95
Prior Year Warrants Voided	+	0.00
Total Resources to Date for Current Year 6/30/2015	=	1,199,783.02
Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(590,127.41)
Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Total Cash	=	609,655.61
Other Reconciling Items		
Payroll Liabilities	+	0.00
**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
TOTAL RECONCILED CASH BALANCE 6/30/2015	=	609,655.61
Total Outstanding Loans	+OR-	0.00
*** Provide Full Explanation on Last Page		
Total Ending Cash 6/30/2015	+OR-	609,655.61

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1
(Page 1 of 2)

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 25,188,346	\$ 11,834	\$ 609,656	\$ 11,767,794
Accounts receivable				
Taxes	58,173	-	-	-
Intergovernmental receivables	28,596	-	-	178,804
Interfund receivables	4,937,733	-	-	-
Other	1,323	-	-	-
Inventory	435,835	-	-	423,415
Total Assets	<u>30,650,006</u>	<u>11,834</u>	<u>609,656</u>	<u>12,370,013</u>
LIABILITIES:				
Accounts payable	293,817	9	402	42,965
Accrued payroll liabilities	4,646,476	2,684	-	169,933
Deposits held for others	1,023	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	<u>4,941,316</u>	<u>2,693</u>	<u>402</u>	<u>212,898</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	47,838	-	-	-
Unavailable revenue-grants	-	-	-	178,804
Total Deferred Inflows of Resources	<u>47,838</u>	<u>-</u>	<u>-</u>	<u>178,804</u>
FUND BALANCES:				
Nonspendable	435,835	-	-	423,415
Spendable:				
Restricted	-	9,141	29,720	3,722,088
Committed	-	-	-	-
Assigned	14,825,391	-	579,534	7,832,808
Unassigned (deficit)	10,399,626	-	-	-
Total Fund Balances	<u>25,660,852</u>	<u>9,141</u>	<u>609,254</u>	<u>11,978,311</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 30,650,006</u>	<u>\$ 11,834</u>	<u>\$ 609,656</u>	<u>\$ 12,370,013</u>

The accompanying notes are an integral part of these financial statements

	Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
	\$ -	\$ 21,024,690	\$ 10,336,100	\$ 10,307,163	\$ 79,245,583
	-	-	1,824,114	620,210	2,502,497
	3,045,619	-	-	3,700,514	6,953,533
	-	-	-	-	4,937,733
	-	-	-	-	1,323
	-	-	-	-	859,250
	<u>3,045,619</u>	<u>21,024,690</u>	<u>12,160,214</u>	<u>14,627,887</u>	<u>94,499,919</u>
	175	369,607	-	365,119	1,072,094
	286,093	-	-	431,606	5,536,792
	-	-	-	-	1,023
	2,759,351	-	-	2,178,382	4,937,733
	<u>3,045,619</u>	<u>369,607</u>	<u>-</u>	<u>2,975,107</u>	<u>11,547,642</u>
	-	-	1,502,490	509,276	2,059,604
	2,035,464	-	-	1,204,885	3,419,153
	<u>2,035,464</u>	<u>-</u>	<u>1,502,490</u>	<u>1,714,161</u>	<u>5,478,757</u>
	-	-	-	-	859,250
	-	3,803,487	10,657,724	3,354,559	21,576,719
	-	-	-	67,805	67,805
	-	16,851,596	-	6,760,294	46,849,623
	(2,035,464)	-	-	(244,039)	8,120,123
	<u>(2,035,464)</u>	<u>20,655,083</u>	<u>10,657,724</u>	<u>9,938,619</u>	<u>77,473,520</u>
	<u>\$ 3,045,619</u>	<u>\$ 21,024,690</u>	<u>\$ 12,160,214</u>	<u>\$ 14,627,887</u>	<u>\$ 94,499,919</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015 To Date: 6/30/2016

14000 - INSTRUCTIONAL MATERIALS		Opening Balance	Debits	Credits	Ending Balance
ASSET					
14000.0000.11012.0000.019000.0000.09.0000	WFB - OPERATIONAL	\$609,655.61	\$766,664.08	(\$712,879.64)	\$663,440.05
14000.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$712,879.64	(\$712,879.64)	\$0.00
ASSET TOTAL		\$609,655.61	\$1,479,543.72	(\$1,425,759.28)	\$663,440.05
LIABILITY					
14000.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$712,879.64	(\$712,879.64)	\$0.00
LIABILITY TOTAL		\$0.00	\$712,879.64	(\$712,879.64)	\$0.00
FUND BALANCE					
14000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$609,655.61)	\$0.00	\$0.00	(\$609,655.61)
FUND BALANCE TOTAL		(\$609,655.61)	\$0.00	\$0.00	(\$609,655.61)
REVENUE					
14000.0000.41980.0000.019000.0000.09.0000	REFUND OF PRIOR YEAR'S EXPENDITURES	\$0.00	\$0.00	(\$4,441.87)	(\$4,441.87)
14000.0000.43207.0000.019000.0000.09.0000	INSTRUCTIONAL MATERIALS - CREDIT	\$0.00	\$0.00	(\$369,190.00)	(\$369,190.00)
14000.0000.43211.0000.019000.0000.09.0000	INSTRUCTIONAL MATERIALS - CASH	\$0.00	\$0.00	(\$369,189.21)	(\$369,189.21)
REVENUE TOTAL		\$0.00	\$0.00	(\$742,821.08)	(\$742,821.08)
EXPENDITURE					
14000.1000.56107.1010.019000.0000.22.0435	INSTRUCTIONAL MATERIALS CREDIT - 50% TEXTBOOKS	\$0.00	\$584,672.76	\$0.00	\$584,672.76
14000.1000.56111.1010.019000.0000.22.0435	INSTRUCTIONAL MATERIALS CASH - 50% TEXTBOOKS	\$0.00	\$128,206.88	(\$23,843.00)	\$104,363.88
EXPENDITURE TOTAL		\$0.00	\$712,879.64	(\$23,843.00)	\$689,036.64

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 6/30/2016

Fund Totals:

\$0.00

\$2,905,303.00

(\$2,905,303.00)

\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 6/30/2016

Grand Total:	\$0.00	\$2,905,303.00	(\$2,905,303.00)	\$0.00
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End of Report