



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: May 16, 2016

### School Board Agenda Items

Title of Agenda Item: Certification Of Annual Capital

Asset Inventory 2015-2016

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: May 26, 2016

Submitted By: Originator – Priscilla Escobar, Fund Accountant  
Department – Finance  
Date – May 16, 2016

To Be Presented By: Erica Villarreal/Priscilla Escobar

Approved By: Steve Suggs, CFO/Deputy Superintendent Date – May 16, 2016

Background and Summary:

As per the State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. The District Finance Department is submitting the Capital Asset Inventory to the Board for Certification in compliance with state requirements. Detail inventory listing is available at the Finance Office.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): May 26, 2016