



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: August 4, 2016

### School Board Agenda Items

Title of Agenda Item: Approval Of A Resolution Determinin  
the Necessity to Enter into a Lease-Purch

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: August 11, 2016

Submitted By: Originator – Ludym Martinez, Interim Associate Superintendent  
Department – Administration  
Date – August 5, 2015

To Be Presented By: Ludym Martinez, Interim Associate Superintendent and Paul Cassidy,  
RBC

Approved By: Ludym Martinez, Interim Associate Superintendent Date – August 4, 2016

#### Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Notes each year for the purchase of technology equipment/software. \$2,000,000 was approved in the 2016-2017 budget,

Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Notes.

Resolution is also needed to determine necessity to purchase education technology equipment and services and to establish a Special Board Meeting on September 18, 2016 at 4:30 pm to consider final approval of the lease purchase arrangements.

#### Recommendation:

Approval of a Resolution Of A Resolution Determining the Necessity to Enter into a Lease-Purchase Arrangement



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Assigned to Board Agenda for Meeting of (Date): August 11, 2016