

State of New Mexico  
Public School Facilities Authority

Robert A. Gorrell, Director



Rocky Kearney, Deputy Director

1312 Basehart Road, SE, Suite 200  
Albuquerque, NM 87106  
(505) 843-6272  
(505) 843-9681 (Fax)  
Website: [www.nmpsfa.org](http://www.nmpsfa.org)

***PSCOC PROJECT CLOSEOUT CERTIFICATION***

October 5, 2016

**PSCOC Project Number: R12-002**

**District/Facility Name: Gadsden / Chaparral ES Main Building Roof**

Signatories certify:

That to the best of their knowledge, the information contained in the *PSCOC Project Participation Worksheet*, attached hereto, is complete and accurate. The District certifies that all local funding sources, including but not limited to, legislative appropriations, rebates & insurance claims are identified, and appropriate credit to co-owner(s) is accounted for;

That all expenditures listed as *District to Adequacy*, comply with the scope of the project, bring the facility up to the NM Statewide Adequacy Standards and have been paid;

That Participation Worksheets indicating a *Due To* amount will be remitted to the District by PSFA, subject to funding availability; and

That Participation Worksheets indicating a *Due From* are amounts to be remitted by the District to the PSFA and to revert to the Public School Capital Outlay Fund (PSCOF) for reallocation by the Public School Capital Outlay Council.

\_\_\_\_\_  
School Board President

\_\_\_\_\_  
Date

\_\_\_\_\_  
School District Superintendent

\_\_\_\_\_  
Date

\_\_\_\_\_  
PSFA Regional Manager

\_\_\_\_\_  
Date

\_\_\_\_\_  
Robert A. Gorrell, Director

\_\_\_\_\_  
Date



# PSCOC PROJECT PARTICIPATION WORKSHEET

COPY

**PROJECT DESCRIPTION**

**Summary**  
 NMCI Rank:  
 Award Date: 05/05/11  
 New Award/Phase II Award: New Award  
 Project Number: R12-002  
 District: Gadsden Independent Schools  
 Facility Name: Chaparral Elementary School

Award Language:  
 Roof repair.

REVERSION CALCULATOR		CONTRACT/CHANGE ORDER CALCULATOR	
TOTAL SOURCES	721,522.00	<b>Contractor Name /Change Order Number -- Description</b>	
TOTAL USES	527,183.56		
<b>DUE TO/(DUE FROM)</b>	<b>(3,078.42)</b>		
REVERSIONS (EST.)	197,416.86		
		<i>percent</i>	
		TOTAL AMT. TO ADEQUACY	
		STATE SHARE TO ADEQUACY	\$0.00
		DISTRICT TO ADEQUACY	\$0.00
		DISTRICT ABOVE ADEQUACY	N/A
		<b>Project Participation Options -- Minimum Amounts</b>	
		3,440.55 -- Contract/Change Order/District Credit	
		3,078.42 -- Reimburse/Shift Financial Responsibility	
State Contracts	527,183.56		
District Contracts	58,575.97		

**FUNDING (SOURCES)**

	STATE AND DISTRICT	STATE PARTICIPATION	SCHOOL DISTRICT PARTICIPATION	
		STATE TO ADEQUACY	DISTRICT TO ADEQUACY	DISTRICT ABOVE ADEQUACY
<b>STATE</b>				
BONDS TO BE SOLD	721,522	721,522		
HiP Funds				
New School Development Fund				
<b>DISTRICT</b>				
GO BONDS TO BE SOLD	84,878		84,878	0
Direct Appropriations	0		0	0
Other	0		0	0
<b>TOTAL PROJECT FUNDING (SOURCES)</b>	<b>\$806,400</b>	<b>\$721,522</b>	<b>\$84,878</b>	<b>\$0</b>

**PROJECT BUDGET (USES)**

	STATE AND DISTRICT	STATE PARTICIPATION	SCHOOL DISTRICT PARTICIPATION	
		STATE TO ADEQUACY	DISTRICT TO ADEQUACY	DISTRICT ABOVE ADEQUACY
Project Costs up to Adequacy (est.)	806,400	725,760 <input type="text" value="90.0%"/>	80,640 <input type="text" value="10.0%"/>	
Appropriation Offset		(4,238)	4,238	
Waiver #####				
Supplemental Award #####				
<b>Subtotal Project Costs to Adequacy after Waiver &amp; Offsets:</b>	<b>806,400</b>	<b>721,522</b> <input type="text" value="89.5%"/>	<b>84,878</b> <input type="text" value="10.5%"/>	
Above Adequacy Project Costs (est.)				<input type="text" value="100.0%"/>
Local Match Advance #####				
<b>ADJUSTED TOTAL BUDGET (USES)</b>	<b>\$806,400</b>	<b>\$721,522</b>	<b>\$84,878</b>	<b>\$0</b>

