

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-1617-0016-D
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Decrease

Fiscal Year: 2016-2017

Entity Name: Gadsden

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, Director for Financial Operations

Total Approved Budget (Flowthrough):

Phone: 575-882-6245

Email: lumartinez@gisd.k12.nm.us

| | |
|--|--------------------------------|
| FLOWTHROUGH ONLY | |
| Budget Period: Jul 1 2016 12:00AM | To: Jun 30 2017 12:00AM |
| A. Approved Carryover: | |
| B. Total Current Year Allocation: | |
| D. Total Funding Available: | |

Revenue 11000.0000.43101 (\$1,516,936)

| Fund | Function | Object | Program | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|-------------------|-----------------------------|-------------------------------|-----------------|-------------------|----------------|---------------|------------|-----------|
| 11000 | 2900 Other Support Services | 58215 Restricted Expenditures | 0000 No Program | 0000 No Job Class | \$1,728,241 | (\$1,516,936) | \$211,305 | |
| Sub Total | | | | | | (\$1,516,936) | | |
| Indirect Cost | | | | | | | | |
| DOC. TOTAL | | | | | | (\$1,516,936) | | |

Justification:

Decrease BAR to reflect a reduction of 1.5 percent from the state equalization guarantee (SEG) as per Senate Bill 9 passed by the 52nd Legislature -second session, 2016. The decrease BAR is in the amount of \$1,516,936. A reduction to existing budgeted ac

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.