



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: January 9, 2017

### School Board Agenda Items

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 26, 2017

Submitted By: Originator – Ludym Martinez, Interim Asso. Supt. for Finance  
Department – Finance  
Date – January 9, 2017

To Be Presented By: Ludym Martinez, Interim Asso. Supt. for Finance

Approved By: Efren Yturralde, Supt. Date – January 9, 2017

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2016-17 for Fund 41000 Debt Service. Final Audited Unrestricted Cash Balance available for budgeting is \$8,695,635 requiring an increase BAR for \$351,995. \$1,323 is budgeted in the Other Services line item and the remaining \$350,672 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

---

Assigned to Board Agenda for Meeting of (Date): January 26, 2017