

GADSDEN ISD
 FY 2016-17
 RECONCILIATION OF FUND 41000 CASH BALANCE TO 6-30-16 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL	
6-30-16 CASH BALANCE PER AUDIT REPORT	\$ 6,657,325	\$ -	\$ 6,657,325	
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-16 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 3,572,641			
	<u>(3,572,641)</u>			
	<u>\$ -</u>	-	-	
PAYROLL LIABILITIES		-	-	
DEPOSITS HELD FOR OTHERS		-	-	
ACCOUNTS PAYABLE/DEFERRED INFLOWS		-	-	
6-30-16 PER AUDIT REPORT	\$ 1,260,538			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(1,260,538)</u>			
	<u>\$ -</u>	\$ -	-	
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-	-	
OTHER ADJUSTMENTS: MAY 2016 DONA ANA TAXES A/R (AJE 36)		2,038,310	2,038,310	
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 8,695,635</u>	\$ -	<u>\$ 8,695,635</u>	
TOTAL FUND 41000 CASH AVAILABLE FOR BUDGETING PER 6-30-16 FINAL ADJUSTED CASH REPORT			<u>\$ 8,695,634.58</u>	\$ 0.42
BUDGET AMOUNT BEFORE BAR	<u>\$ 8,343,640</u>	\$ -	<u>\$ 8,343,640</u>	
BAR AMOUNT	<u>\$ 351,995</u>	\$ -	<u>\$ 351,995</u>	

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
Charter Name:
Month/Quarter 06/30/2016

DEBT SERVICE
FUND
41000

Line 1	Total Cash Balance 06/30/2015	=	10,336,099.73
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	9,459,401.49
Line 3	Prior Year Warrants Voided	+	0.00
	Total Resources to Date for Current Year 06/30/2016	=	19,795,501.22
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(11,099,866.64)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	8,695,634.58
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	(2,038,309.87)
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2016	=	6,657,324.71
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2016	+OR-	6,657,324.71

LINE 7 MINUS LINE 11 OUTSTANDING LOANS ADJUSTMENT	8,695,634.58
	0.00
CASH AVAILABLE FOR BUDGETING	8,695,634.58
TOTAL CASH LINE 12 LESS PAYROLL LIABILITIES LINE 8 AND LESS LINE 9 ADJUSTMENTS	8,695,634.58
	0.00
CASH AVAILABLE FOR BUDGETING	8,695,634.58

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 27,372,547	\$ 3,345	\$ 809,690	\$ 13,302,009
Accounts receivable				
Taxes	138,258	-	-	-
Intergovernmental receivables	-	-	-	169,476
Interfund receivables	4,377,758	-	-	-
Other	1,323	-	-	-
Inventory	522,865	-	-	376,950
Total Assets	32,412,751	3,345	809,690	13,848,435
LIABILITIES:				
Accounts payable	346,466	169	863	152,076
Accrued payroll liabilities	4,715,720	3,007	-	163,826
Deposits held for others	3,355	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	5,065,541	3,176	863	315,902
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	41,617	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	41,617	-	-	-
FUND BALANCES:				
Nonspendable	522,865	-	-	376,950
Spendable:				
Restricted	-	169	9,191	13,155,583
Committed	-	-	-	-
Assigned	17,178,873	-	799,636	-
Unassigned (deficit)	9,603,855	-	-	-
Total Fund Balances	27,305,593	169	808,827	13,532,533
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 32,412,751	\$ 3,345	\$ 809,690	\$ 13,848,435

The accompanying notes are an integral part of these financial statements

<u>Title I 24101</u>	<u>Bond Building 31100</u>	<u>Debt Service 41000</u>	<u>Other Governmental Funds</u>	<u>Total Primary Government</u>
\$ -	\$ 21,227,056	\$ 6,657,325	\$ 10,718,823	\$ 80,090,795
-	-	3,572,641	2,116,414	5,827,313
2,231,808	-	-	3,810,038	6,211,322
-	-	-	-	4,377,758
-	-	-	-	1,323
-	-	-	-	899,815
<u>2,231,808</u>	<u>21,227,056</u>	<u>10,229,966</u>	<u>16,645,275</u>	<u>97,408,326</u>
4,078	1,566,029	-	339,243	2,408,924
272,924	-	-	441,311	5,596,788
-	-	-	-	3,355
1,954,806	-	-	2,422,952	4,377,758
<u>2,231,808</u>	<u>1,566,029</u>	<u>-</u>	<u>3,203,506</u>	<u>12,386,825</u>
-	-	1,260,538	602,635	1,904,790
4,155	-	-	29,922	34,077
<u>4,155</u>	<u>-</u>	<u>1,260,538</u>	<u>632,557</u>	<u>1,938,867</u>
-	-	-	-	899,815
-	19,661,027	8,969,428	11,680,785	53,476,183
-	-	-	37,025	37,025
-	-	-	1,098,206	19,076,715
(4,155)	-	-	(6,804)	9,592,896
<u>(4,155)</u>	<u>19,661,027</u>	<u>8,969,428</u>	<u>12,809,212</u>	<u>83,082,634</u>
<u>\$ 2,231,808</u>	<u>\$ 21,227,056</u>	<u>\$ 10,229,966</u>	<u>\$ 16,645,275</u>	<u>\$ 97,408,326</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016 To Date: 11/30/2016

41000 - DEBT SERVICES	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET				
41000.0000.11022.0000.019000.0000.09.0000	\$6,657,324.71	\$8,919,342.26	(\$15,428,366.43)	\$148,300.54
41000.0000.13011.0000.019000.0000.09.0000	\$2,038,309.87	\$6,135,518.51	(\$8,173,828.29)	\$0.09
41000.0000.14000.0000.019000.0000.09.0000	\$0.00	\$186,668.40	(\$186,668.40)	\$0.00
ASSET TOTAL	<u>\$8,695,634.58</u>	<u>\$15,241,529.17</u>	<u>(\$23,788,863.12)</u>	<u>\$148,300.63</u>
FUND BALANCE				
41000.0000.32000.0000.019000.0000.09.0000	(\$8,695,634.58)	\$0.00	\$0.00	(\$8,695,634.58)
FUND BALANCE TOTAL	<u>(\$8,695,634.58)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$8,695,634.58)</u>
REVENUE				
41000.0000.41110.0000.019000.0000.09.0000	\$0.00	\$0.00	(\$375,679.38)	(\$375,679.38)
41000.0000.45120.0000.019000.0000.09.0000	\$0.00	\$186,668.40	(\$424,659.30)	(\$237,990.90)
REVENUE TOTAL	<u>\$0.00</u>	<u>\$186,668.40</u>	<u>(\$800,338.68)</u>	<u>(\$613,670.28)</u>
EXPENDITURE				
41000.2300.53712.0000.019000.0000.09.0000	\$0.00	\$3,756.78	\$0.00	\$3,756.78
41000.5000.53414.0000.019000.0000.09.0000	\$0.00	\$51,322.50	\$0.00	\$51,322.50
41000.5000.58311.0000.019000.0000.09.0000	\$0.00	\$8,500,000.00	(\$1.30)	\$8,499,998.70
41000.5000.58322.0000.019000.0000.09.0000	\$0.00	\$605,926.25	\$0.00	\$605,926.25
EXPENDITURE TOTAL	<u>\$0.00</u>	<u>\$9,161,005.53</u>	<u>(\$1.30)</u>	<u>\$9,161,004.23</u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016 To Date: 11/30/2016

Fund Totals: \$0.00 \$24,589,203.10 (\$24,589,203.10) \$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016

To Date: 11/30/2016

Grand Total: \$0.00 \$24,589,203.10 (\$24,589,203.10) \$0.00

End of Report