



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 9, 2017

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund S E G

Decrease BAR Adjustment (Senate Bill 9)

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 26, 2017

Submitted By: Originator – Ludym Martinez, Interim Associate Superintendent for Finance
Department – Finance
Date – January 9, 2017

To Be Presented By: Ludym Martinez, Interim Associate Superintendent for Finance

Approved By: Efren Yturralde, Supt. Date – January 9, 2017

Background and Summary:

Decrease BAR to reduce the 2016-2017 state equalization guarantee (SEG) by an additional \$12,193. The decrease is as a result of the Final Funded Unit Value as per the 2016-2017 40th day membership adjustments. The Funded Program Units were reduced by 3. A reduction to existing budgeted accounts will be made to maintain adequate budget in compliance with NM PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 26, 2017