

Gadsden ISD
 2015-16 Transportation Year-End Unexpended Cash Balance
 Fund 13000

Calculation of Cash Balance to be returned and budgeted

	Actual Cash per GL	Amounts per Audit
Cash balance per June 30, 2016 Audited Financial Statements	3,345.00	3,345.00
June 30, 2016 Outstanding Liabilities	(3,007.13)	(3,007.00)
Liabilities accrued for financial reporting only	-	-
	<u>(3,007.13)</u>	<u>(3,007.00)</u>
Cash balance available at 6-30-16	337.87	338.00
One-half of cash balance to be returned to PED	169.00	169.00
Balance to be budgeted	<u>168.87</u>	<u>169.00</u>
Budgeted Cash Balance per 2016-17 Final Approved Budget	-	-
Budget Adjustment Needed to reflect 6-30-16 cash balance	<u>168.87</u>	<u>169.00</u>
Amount per BAR	<u>169.00</u>	

CASH REPORT FOR THE 2014-2015 FISCAL YEAR

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

Charter Name:

Month/Quarter 06/30/2016

Previous Year	06/30/2015	TRANSPORTATION
Report ending date	06/30/2016	FUND
		13000
Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.		
Total Cash Balance 06/30/2015	+OR-	9,150.17
Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	4,954,025.00
Prior Year Warrants Voided	+	0.00
Total Resources to Date for Current Year 06/30/2016	=	4,963,175.17
Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(4,958,262.20)
Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	(4,575.09)
Total Cash	=	337.88
Other Reconciling Items		
Payroll Liabilities	+	3,007.13
**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
TOTAL RECONCILED CASH BALANCE 06/30/2016	=	3,345.01
Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Total Ending Cash 06/30/2016	+OR-	3,345.01

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 27,372,547	\$ 3,345	\$ 809,690	\$ 13,302,009
Accounts receivable				
Taxes	138,258	-	-	-
Intergovernmental receivables	-	-	-	169,476
Interfund receivables	4,377,758	-	-	-
Other	1,323	-	-	-
Inventory	522,865	-	-	376,950
Total Assets	32,412,751	3,345	809,690	13,848,435
LIABILITIES:				
Accounts payable	346,466	169	863	152,076
Accrued payroll liabilities	4,715,720	3,007	-	163,826
Deposits held for others	3,355	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	5,065,541	3,176	863	315,902
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	41,617	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	41,617	-	-	-
FUND BALANCES:				
Nonspendable	522,865	-	-	376,950
Spendable:				
Restricted	-	169	9,191	13,155,583
Committed	-	-	-	-
Assigned	17,178,873	-	799,636	-
Unassigned (deficit)	9,603,855	-	-	-
Total Fund Balances	27,305,593	169	808,827	13,532,533
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 32,412,751	\$ 3,345	\$ 809,690	\$ 13,848,435

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,227,056	\$ 6,657,325	\$ 10,718,823	\$ 80,090,795
-	-	3,572,641	2,116,414	5,827,313
2,231,808	-	-	3,810,038	6,211,322
-	-	-	-	4,377,758
-	-	-	-	1,323
-	-	-	-	899,815
<u>2,231,808</u>	<u>21,227,056</u>	<u>10,229,966</u>	<u>16,645,275</u>	<u>97,408,326</u>
4,078	1,566,029	-	339,243	2,408,924
272,924	-	-	441,311	5,596,788
-	-	-	-	3,355
1,954,806	-	-	2,422,952	4,377,758
<u>2,231,808</u>	<u>1,566,029</u>	<u>-</u>	<u>3,203,506</u>	<u>12,386,825</u>
-	-	1,260,538	602,635	1,904,790
4,155	-	-	29,922	34,077
<u>4,155</u>	<u>-</u>	<u>1,260,538</u>	<u>632,557</u>	<u>1,938,867</u>
-	-	-	-	899,815
-	19,661,027	8,969,428	11,680,785	53,476,183
-	-	-	37,025	37,025
-	-	-	1,098,206	19,076,715
(4,155)	-	-	(6,804)	9,592,896
<u>(4,155)</u>	<u>19,661,027</u>	<u>8,969,428</u>	<u>12,809,212</u>	<u>83,082,634</u>
<u>\$ 2,231,808</u>	<u>\$ 21,227,056</u>	<u>\$ 10,229,966</u>	<u>\$ 16,645,275</u>	<u>\$ 97,408,326</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 DON GASPAR
SANTA FE, NEW MEXICO 87501-2786
Telephone (505) 827-5800
www.ped.state.nm.us

HANNA SKANDERA
SECRETARY OF EDUCATION

SUSANA MARTINEZ
GOVERNOR

November 14, 2016

MEMORANDUM

TO: Superintendents, Business Managers, and Transportation Directors

FROM: Antonio Ortiz, Director ^{AD}
Student Services and Transportation Division

RE: 2015-2016 Transportation Year-End Unexpended Cash Balances

The purpose of this memo is to remind you that 50 percent of a school district's transportation cash balance remaining as of June 30, 2016 shall be deposited into the emergency transportation fund. The remaining 50 percent may be used for transportation as follows:

1. At least twenty-five percent for "to and from" related services, excluding salaries and benefits
2. Up to twenty-five percent for other transportation related services, excluding salaries and benefits

Please note that during the 2016 Special Legislative Session, Senate Bill 9 was passed and signed by the Governor allowing the remaining 50 percent to be transferred to the operational fund in fiscal year 2017. Any funds transferred to the operational fund will not be restricted. If your school district decides to transfer any cash balances to the operational fund, a permanent cash balance transfer will be required with local board and Public Education Department (PED) approval pursuant to NMAC 6.20.2.14(F). Any cash balances that are not transferred to the operational fund will be subject to the normal restrictions listed above.

This does not pertain to cash balances for state-chartered charter schools. House Bill 2 from the 2015 regular session requires one hundred percent all of transportation cash balances as of June 30, 2016, for state-chartered charter schools, to be deposited into the transportation emergency fund.

To appropriately account for your district's year-end unexpended cash balance, we are requesting that you submit a check to the PED for the 50 percent of your district's unexpended balance and submit a Budget Adjustment Request (BAR) into OBMS for the remaining 50 percent. When submitting the BAR, include a copy of your district's audited cash balance report, a copy of the check sent to the Public Education Department (PED) for 50 percent of your districts unexpended balance along with a brief description of your intended use of the funds. On the "memo" line of the check to PED please reference "15-16 transportation cash balance, fund 889". Please account for any unliquidated obligations, as described

2015-2016 Transportation Cash Balances
November 14, 2016
Page 2 of 2

on page 35 of supplement 19, before making the 50 percent of unexpended cash balance calculation. Attach a copy of this letter to each check and mail directly to:

Amelia Saiz, Audit & Accounting Manager
New Mexico Public Education Department
300 Don Gaspar, Rm. 230
Santa Fe, NM 87501

If you have any questions please contact me at (505) 827-3863 or at antonio.ortiz1@state.nm.us.

Cc: Paul Aguilar, Deputy Secretary of Finance & Operations
Amelia Saiz, Audit & Accounting Manager