



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: February 19, 2017

### School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 9, 2017

Submitted By: Originator – Ludym Martinez, Interim Associate Supt. for Finance  
Department – Finance  
Date – February 19, 2017

To Be Presented By: Ludym Martinez, Interim Associate Supt. for Finance

Approved By: Efren Yturralde, Supt. Date – February 19, 2017

Background and Summary:

Increase BAR to reflect final restricted cash balance available for budgeting for FY 2016-17. Final Audited Restricted Cash Balance available for budgeting is \$75,262 requiring an increase BAR of \$8,050. \$8,050 is budgeted in 75% June Credit account in compliance with NM PED requirements for cash restricted for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2016.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): March 9, 2017