



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: February 19, 2017

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 9, 2017

Submitted By: Originator – Ludym Martinez, Interim Associate Supt. for Finance
Department – Finance
Date – February 19, 2017

To Be Presented By: Ludym Martinez, Interim Associate Supt. for Finance

Approved By: Efren Yturralde, Supt. Date – February 19, 2017

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY2016-17. Final Audited Unrestricted Cash Balance available for budgeting is \$22,643,538 requiring an increase BAR of \$5,531,877. \$2,979,006 will be budgeted in Restricted Expenditures to maintain the initial cash balance target established through the District's Cash Management Policy. Remaining amount of BAR allocated to existing budgeted accounts to maintain adequate budget in compliance with NM PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): March 9, 2017