



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: March 29, 2017

School Board Agenda Items

Title of Agenda Item: Fund 31700 S B -9 Fund

2016-17 State Match Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 6, 2017

Submitted By: Originator – Ludym Martinez, Interim Associate Superintendent for Finance
Department – Finance
Date – March 29, 2017

To Be Presented By: Ludym Martinez, Interim Associate Superintendent for Finance

Approved By: Efren Yturralde, Supt. Date – March 29, 2017

Background and Summary:

Increase for 2016-17 SB-9 State Match of \$2,334,239. Funds allocated to Maintenance/Repair, Maintenance Supplies, and Equipment. PED requires that the allocation be budgeted even though the District's educational fiscal plan sets this allocation aside for the next fiscal year. This allocation will carryover to allow the District to have funds available at the beginning of the 2017-18 fiscal year. Allocation to the related expenditure accounts is in line with the District's operating plan for the SB-9 Funds.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): April 6, 2017