



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: September 8, 2017

### School Board Agenda Items

Title of Agenda Item: Consideration Of And Approval Of A

Resolution Approving a LPA

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: Special Board Mtng-September 14, 2017

Submitted By: Originator – Ludym Martinez, Associate Superintendent  
Department – Finance  
Date – September 8, 2017

To Be Presented By: Ludym Martinez

Approved By: \_\_\_\_\_ Date – \_\_\_\_\_

Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Agreement Notes each year for the purchase of technology equipment. \$2,000,000 was approved for the 2017-2018 budget. Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Agreement Notes. Resolution is to give final approval of the lease purchase agreement and the issuance of the related LPA Notes.

Recommendation:

---

Assigned to Board Agenda for Meeting of (Date): Special Board Meeting September 14, 2017