

GADSDEN ISD  
 FY 2017-18  
 RECONCILIATION OF FUND 41000 CASH BALANCE TO 6-30-17 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL	
6-30-17 CASH BALANCE PER AUDIT REPORT	\$ 8,926,971	\$ -	\$ 8,926,971	
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-17 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 1,760,087			
	<u>(1,760,087)</u>			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE/DEFERRED INFLOWS				
6-30-17 PER AUDIT REPORT	\$ 1,244,401			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(1,244,401)</u>			
	<u>\$ -</u>	-	-	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-	-	
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 8,926,971</u>	<u>\$ -</u>	<u>\$ 8,926,971</u>	
TOTAL FUND 41000 CASH AVAILABLE FOR BUDGETING PER 6-30-17 FINAL ADJUSTED CASH REPORT			<u>\$ 8,926,970.50</u>	\$ 0.50
BUDGET AMOUNT BEFORE BAR	<u>\$ 8,175,030</u>	<u>\$ -</u>	<u>\$ 8,175,030</u>	
BAR AMOUNT	<u>\$ 751,941</u>	<u>\$ -</u>	<u>\$ 751,941</u>	

**STATE OF NEW MEXICO**  
**Gadsden Independent School District No. 16**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2017**

	<b>General Fund 11000, 13000, 14000</b>	<b>Student Nutrition Program 21000</b>	<b>Title I 24101</b>
<i>Assets</i>			
Cash and cash equivalents	\$ 27,514,631	\$ 14,240,159	\$ -
Receivables:			
Property taxes	57,536	-	-
Due from other governments	-	108,821	1,384,367
Inventory	721,117	262,626	-
Due from other funds	3,413,647	-	-
<b>Total assets</b>	<b>\$ 31,706,931</b>	<b>\$ 14,611,606</b>	<b>\$ 1,384,367</b>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 363,858	\$ 93,501	\$ 6,919
Accrued payroll	4,777,294	176,971	256,118
Due to other funds	-	-	1,123,326
<b>Total liabilities</b>	<b>5,141,152</b>	<b>270,472</b>	<b>1,386,363</b>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	38,351	-	-
<b>Total deferred inflows of resources</b>	<b>38,351</b>	<b>-</b>	<b>-</b>
<i>Fund balances</i>			
<i>Nonspendable:</i>			
Inventory	721,117	262,626	-
<i>Spendable:</i>			
<i>Restricted for:</i>			
Transportation	297	-	-
Instructional materials	1,282,557	-	-
Food services	-	14,078,508	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
<i>Committed for:</i>			
Subsequent year's expenditures	18,778,907	-	-
Unassigned	5,744,550	-	(1,996)
<b>Total fund balances</b>	<b>26,527,428</b>	<b>14,341,134</b>	<b>(1,996)</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 31,706,931</b>	<b>\$ 14,611,606</b>	<b>\$ 1,384,367</b>

The accompanying notes are an integral part of these financial statements.

<b>Bond Building Capital Projects Fund 31100</b>	<b>Debt Service Fund 41000</b>	<b>Other Governmental Funds</b>	<b>Total</b>
\$ 20,492,076	\$ 8,926,971	\$ 11,946,875	\$ 83,120,712
-	1,760,087	730,426	2,548,049
-	-	3,459,664	4,952,852
-	-	-	983,743
-	-	-	3,413,647
<u>\$ 20,492,076</u>	<u>\$ 10,687,058</u>	<u>\$ 16,136,965</u>	<u>\$ 95,019,003</u>
\$ 398,559	\$ -	\$ 178,471	\$ 1,041,308
-	-	393,080	5,603,463
-	-	2,290,321	3,413,647
<u>398,559</u>	<u>-</u>	<u>2,861,872</u>	<u>10,058,418</u>
-	1,244,401	539,319	1,822,071
-	1,244,401	539,319	1,822,071
-	-	-	983,743
-	-	-	297
-	-	-	1,282,557
-	-	-	14,078,508
-	-	1,282,130	1,282,130
-	-	4,861,795	4,861,795
20,093,517	-	4,250,385	24,343,902
-	9,442,657	2,341,676	11,784,333
-	-	-	18,778,907
-	-	(212)	5,742,342
<u>20,093,517</u>	<u>9,442,657</u>	<u>12,735,774</u>	<u>83,138,514</u>
<u>\$ 20,492,076</u>	<u>\$ 10,687,058</u>	<u>\$ 16,136,965</u>	<u>\$ 95,019,003</u>

The accompanying notes are an integral part of these financial statements.

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT  
Charter Name:  
Month/Quarter 06/30/2017

DEBT SERVICE  
FUND  
41000

Line 1	Total Cash Balance 06/30/2016	=	<b>6,657,324.71</b>
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	<b>11,138,119.69</b>
Line 3	Prior Year Warrants Voided	+	0.00
	<b>Total Resources to Date for Current Year 06/30/2017</b>	<b>=</b>	<b>17,795,444.40</b>
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	<b>(10,906,783.77)</b>
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	<b>Total Cash</b>	<b>=</b>	<b>6,888,660.63</b>
	<b><u>Other Reconciling Items</u></b>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	<b>2,038,309.87</b>
Line 10	<b>TOTAL RECONCILED CASH BALANCE 06/30/2017</b>	<b>=</b>	<b>8,926,970.50</b>
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	<b>Total Ending Cash 06/30/2017</b>	<b>+OR-</b>	<b>8,926,970.50</b>

# Gadsden Independent Schools

**Debt Service - 41000**      From Date: 7/1/2017      To Date: 12/31/2017  
**Fiscal Year: 2017-2018**       Include pre encumbrance       Print accounts with zero balance       Filter Encumbrance Detail by Date Range  
 Exclude inactive accounts with zero balance       Budget Adjustments      GL Budget      YTD      Balance      Encumbrance      Budget Bal % Rem

Account Number	Description	Budget	Adjustments	GL Budget	YTD	Balance	Encumbrance	Budget Bal % Rem
41000.0000.41110.0000.010000.0000.00.0000	AD VALOREM TAXES - SCHOOL DISTRICT	(\$9,890,000.00)	\$0.00	(\$9,890,000.00)	(\$826,988.12)	(\$9,063,031.88)	\$0.00	91.64%
Object: AD VALOREM TAXES - SCHOOL DISTRICT - 41110		(\$9,890,000.00)	\$0.00	(\$9,890,000.00)	(\$826,988.12)	(\$9,063,031.88)	\$0.00	91.64%
Function: REVENUE/BALANCE SHEET - 0000		(\$9,890,000.00)	\$0.00	(\$9,890,000.00)	(\$826,988.12)	(\$9,063,031.88)	\$0.00	91.64%
41000.2300.53712.0000.010000.0000.00.0000	COUNTY TAX COLLECTION COSTS	\$129,500.00	\$0.00	\$129,500.00	\$8,269.80	\$121,230.20	\$0.00	93.61%
Object: COUNTY TAX COLLECTION COSTS - 53712		\$129,500.00	\$0.00	\$129,500.00	\$8,269.80	\$121,230.20	\$0.00	93.61%
Function: SUPPORT SERVICES-GENERAL ADMINISTRATION - 2300		\$129,500.00	\$0.00	\$129,500.00	\$8,269.80	\$121,230.20	\$0.00	93.61%
41000.5000.53414.0000.010000.0000.00.0000	OTHER SERVICES	\$55,000.00	\$0.00	\$55,000.00	\$0.00	\$55,000.00	\$0.00	100.00%
Object: OTHER SERVICES - 53414		\$55,000.00	\$0.00	\$55,000.00	\$0.00	\$55,000.00	\$0.00	100.00%
41000.5000.56214.0000.010000.0000.00.0000	DEBT SERVICE RESERVE	\$7,990,530.00	\$0.00	\$7,990,530.00	\$0.00	\$7,990,530.00	\$0.00	100.00%
Object: DEBT SERVICE RESERVE - 56214		\$7,990,530.00	\$0.00	\$7,990,530.00	\$0.00	\$7,990,530.00	\$0.00	100.00%
41000.5000.56311.0000.010000.0000.00.0000	BOND PRINCIPAL PAYMENT	\$8,745,000.00	\$0.00	\$8,745,000.00	\$7,495,000.00	\$1,250,000.00	\$0.00	14.29%
Object: BOND PRINCIPAL PAYMENT - 56311		\$8,745,000.00	\$0.00	\$8,745,000.00	\$7,495,000.00	\$1,250,000.00	\$0.00	14.29%
41000.5000.56322.0000.010000.0000.00.0000	BOND INTEREST PAYMENT	\$1,145,000.00	\$0.00	\$1,145,000.00	\$544,677.25	\$600,322.75	\$0.00	52.43%
Object: BOND INTEREST PAYMENT - 56322		\$1,145,000.00	\$0.00	\$1,145,000.00	\$544,677.25	\$600,322.75	\$0.00	52.43%
Function: DEBT SERVICE - 5000		\$17,935,530.00	\$0.00	\$17,935,530.00	\$8,039,677.25	\$9,895,852.75	\$0.00	55.17%
<b>Grand Total:</b>		\$8,175,030.00	\$0.00	\$8,175,030.00	\$7,220,978.93	\$954,051.07	\$0.00	11.67%

End of Report