



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 15, 2017

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Decrease BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 11, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 15, 2017

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 15, 2017

Background and Summary:

A decrease BAR to reflect final restricted cash balance available for budgeting for FY 2017-18. Final Audited Restricted Cash Balance available for budgeting is \$66,025 requiring a decrease BAR of \$9,237. The (\$9,237) is budgeted in 75% June Credit account in compliance with NM PED requirements for cash restricted for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2017.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 11, 2018