



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: April 19, 2018

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Final S E G Adjustment BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: May 10, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – April 19, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – April 19, 2018

Background and Summary:

Increase BAR to reflect final SEG adjustment of \$736,853 resulting from the NM PED final unit value calculation. A \$30.71 increase in the unit value for 2017-18 provided this additional amount. Additional amount is allocated to existing budgeted accounts to maintain adequate budget in compliance with NM PED requirements for budget management. Amounts are based on anticipated final expenditures in the accounts identified on the NM PED BAR form attached to this agenda item.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): May 10, 2018