



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: May 9, 2018

School Board Agenda Items

Title of Agenda Item: Fund 31700 Sb-9 2017-18 State Match

Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: May 24, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – May 9, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – May 9, 2018

Background and Summary:

Increase for 2017-2018 SB-9 State Match of \$2,260,099. Funds are allocated to Maintenance/Repair, Maintenance Supplies, and Equipment. PED requires that the allocation be budgeted even though the District's educational fiscal plan set this allocation aside for the next fiscal year. The allocation will carry over to allow the District to have funds available at the beginning of the 2018-19 fiscal year. Allocation to the related expenditure accounts is in line with the District's operating plan for SB-9 funds.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): May 24, 2018