



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: August 5, 2019

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational

Maintenance BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: August 22, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. For Finance
Department – Finance
Date – August 5, 2019

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – August 5, 2019

Background and Summary:

Maintenance BAR to transfer \$712,800 from Cash Reserves to Technology for the purpose of Gadsden's Cyber Incident Recovery Project (ransomware attack). With this Maintenance BAR, we will reduce the District's budgeted cash reserve from \$17,023,804 or 11.47% to \$16,311,004 or 10.99%.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): August 22, 2019