



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 11, 2019

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Decrease BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 21, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 11, 2019

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 11, 2019

Background and Summary:

A decrease BAR to reflect the final restricted cash balance available for budgeting for FY 2019-20. Final Audited Restricted Cash Balance available for budgeting is \$73,521 requiring a decrease BAR of \$501.00. The \$501.00 is budgeted in 75% June Credit account in compliance with NM PED requirements for cash restricted for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2019.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 21, 2020