

GADSDEN ISD
 FY 2018-19
 RECONCILIATION OF FUND 31100 CASH BALANCE TO 6-30-19 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL
6-30-19 CASH BALANCE PER AUDIT REPORT	\$ 20,899,109	\$ -	\$ 20,899,109
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:			
UNREALIZED GAIN/LOSS ON INVESTMENTS			
AT 6-30-19 GADSDEN ISD HAD AN UNREALIZED GAIN	\$ -		
ON INVESTMENTS IN US GOVT OBLIGATIONS	\$ -		
PAYROLL LIABILITIES			
DEPOSITS HELD FOR OTHERS			
ACCOUNTS PAYABLE:			
6-30-19 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 1,323,364		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(1,323,364)</u>		
	\$ -		
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT			
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 20,899,109</u>	<u>\$ -</u>	<u>\$ 20,899,109</u>
TOTAL FUND 31100 CASH AVAILABLE FOR BUDGETING PER 6-30-19			
FINAL ADJUSTED CASH REPORT			(0.76) rounding difference
			<u>\$ 20,899,108.24</u>
BUDGET AMOUNT BEFORE BAR	\$ 15,999,766	\$ -	\$ 15,999,766
BAR AMOUNT	<u>\$ 4,899,343</u>	<u>\$ -</u>	<u>\$ 4,899,343</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2019

BOND
 BUILDING
 FUND
 31100

Line 1	Total Cash Balance 06/30/2018	=	18,403,396.80
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	9,769,200.48
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2019	=	28,172,597.28
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(7,273,489.04)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	20,899,108.24
	Other Reconciling Items		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2019	=	20,899,108.24
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2019	+OR-	20,899,108.24

STATE OF NEW MEXICO
Gadsden Independent School District No. 16
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund 11000, 13000, 14000	Student Nutrition Program 21000	Title I 24101
<i>Assets</i>			
Cash and cash equivalents	\$ 36,086,075	\$ 12,558,982	\$ -
Receivables:			
Property taxes	49,993	-	-
Due from other governments	-	939,545	3,150,414
Other	5,080	-	-
Inventory	676,092	447,555	-
Due from other funds	6,819,071	-	-
Total assets	\$ 43,636,311	\$ 13,946,082	\$ 3,150,414
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 388,059	\$ 41,497	\$ 853
Accrued payroll	4,691,737	164,058	270,490
Due to other funds	-	-	2,879,071
Total liabilities	5,079,796	205,555	3,150,414
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	40,391	-	-
Total deferred inflows of resources	40,391	-	-
<i>Fund balances</i>			
Nonspendable:			
Inventory	676,092	447,555	-
Spendable:			
Restricted for:			
Transportation	13,124	-	-
Instructional materials	1,149,948	-	-
Food services	-	13,292,972	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Committed for:			
Subsequent year's expenditures	20,666,480	-	-
Unassigned	16,010,480	-	-
Total fund balances	38,516,124	13,740,527	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,636,311	\$ 13,946,082	\$ 3,150,414

The accompanying notes are an integral part of these financial statements.

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 20,899,109	\$ 11,699,651	\$ 15,885,570	\$ 97,129,387
-	1,762,203	660,026	2,472,222
-	-	5,233,362	9,323,321
-	-	-	5,080
-	-	-	1,123,647
-	-	-	6,819,071
<u>\$ 20,899,109</u>	<u>\$ 13,461,854</u>	<u>\$ 21,778,958</u>	<u>\$ 116,872,728</u>
\$ 1,323,364	\$ -	\$ 74,745	\$ 1,828,518
-	-	525,183	5,651,468
-	-	3,940,000	6,819,071
<u>1,323,364</u>	<u>-</u>	<u>4,539,928</u>	<u>14,299,057</u>
-	1,445,618	546,112	2,032,121
-	1,445,618	546,112	2,032,121
-	-	-	1,123,647
-	-	-	13,124
-	-	-	1,149,948
-	-	-	13,292,972
-	-	1,579,660	1,579,660
-	-	7,938,559	7,938,559
19,575,745	-	4,262,288	23,838,033
-	12,016,236	2,912,411	14,928,647
-	-	-	20,666,480
-	-	-	16,010,480
<u>19,575,745</u>	<u>12,016,236</u>	<u>16,692,918</u>	<u>100,541,550</u>
<u>\$ 20,899,109</u>	<u>\$ 13,461,854</u>	<u>\$ 21,778,958</u>	<u>\$ 116,872,728</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
ASSET				
31100.0000.11015.0000.019000.0000.09.0000	\$9,562,258.41	\$9,740,089.16	(\$8,374,092.98)	\$10,928,254.59
31100.0000.11017.0000.019000.0000.09.0000	\$1,293,819.65	\$8,293,579.99	(\$7,181,455.58)	\$2,405,944.06
31100.0000.11018.0000.019000.0000.09.0000	\$0.00	\$7,702,114.53	(\$7,702,114.53)	\$0.00
31100.0000.11025.0000.019000.0000.09.0000	\$5,033,259.33	\$9,838.27	(\$773.04)	\$5,042,324.56
31100.0000.11027.0000.019000.0000.09.0000	\$2,514,059.41	\$8,525.62	\$0.00	\$2,522,585.03
ASSET TOTAL	\$18,403,396.80	\$25,754,147.57	(\$23,258,436.13)	\$20,899,108.24
LIABILITY				
31100.0000.21000.0000.019000.0000.09.0000	\$0.00	\$8,298,617.81	(\$8,298,617.81)	\$0.00
LIABILITY TOTAL	\$0.00	\$8,298,617.81	(\$8,298,617.81)	\$0.00
FUND BALANCE				
31100.0000.32000.0000.019000.0000.09.0000	(\$18,403,396.80)	\$0.00	\$0.00	(\$18,403,396.80)
FUND BALANCE TOTAL	(\$18,403,396.80)	\$0.00	\$0.00	(\$18,403,396.80)
REVENUE				
31100.0000.41500.0000.019000.0000.09.0000	\$0.00	\$1,542.09	(\$267,767.85)	(\$266,225.76)
31100.0000.41980.0000.019000.0000.09.0000	\$0.00	\$0.00	(\$2,974.72)	(\$2,974.72)
31100.0000.45110.0000.019000.0000.09.0000	\$0.00	\$0.00	(\$9,500,000.00)	(\$9,500,000.00)
REVENUE TOTAL	\$0.00	\$1,542.09	(\$9,770,742.57)	(\$9,769,200.48)

EXPENDITURE

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
31100.0000.54500.0000.019000.0000.43.9793	\$0.00	\$46,709.94	(\$46,709.94)	\$0.00
31100.0000.54500.0000.019000.0000.43.9794	\$0.00	\$26,502.71	(\$26,502.71)	\$0.00
31100.4000.53414.0000.019000.0000.09.0700	\$0.00	\$141,102.57	(\$11,664.07)	\$129,438.50
31100.4000.53414.0000.019000.0000.14.9808	\$0.00	\$14,463.04	\$0.00	\$14,463.04
31100.4000.53414.0000.019000.0000.43.9839	\$0.00	\$6,164.82	\$0.00	\$6,164.82
31100.4000.54500.0000.019000.0000.43.9607	\$0.00	\$1,286,901.36	(\$284,353.83)	\$1,002,547.53
31100.4000.54500.0000.019000.0000.43.9612	\$0.00	\$174,762.97	\$0.00	\$174,762.97
31100.4000.54500.0000.019000.0000.43.9613	\$0.00	\$1,008,885.79	(\$341,399.34)	\$667,486.45
31100.4000.54500.0000.019000.0000.43.9793	\$0.00	\$386,586.03	\$0.00	\$386,586.03
31100.4000.54500.0000.019000.0000.43.9794	\$0.00	\$47,292.34	\$0.00	\$47,292.34
31100.4000.54500.0000.019000.0000.43.9839	\$0.00	\$342,790.86	\$0.00	\$342,790.86
31100.4000.54500.0000.019000.0000.43.9874	\$0.00	\$1,870,583.35	(\$145,740.74)	\$1,724,842.61
31100.4000.54500.0000.019000.0000.43.9981	\$0.00	\$554,273.76	\$0.00	\$554,273.76
31100.4000.54500.0000.019000.0000.99.0000	\$0.00	\$178,699.00	(\$178,699.00)	\$0.00
31100.4000.54500.0000.019001.0000.43.9980	\$0.00	\$224,329.59	\$0.00	\$224,329.59
31100.4000.54500.0000.019003.0000.43.9881	\$0.00	\$338,176.83	(\$165,404.04)	\$172,772.79

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
31100.4000.54500.0000.019003.0000.43.9977	\$0.00	\$44,418.59	\$0.00	\$44,418.59
31100.4000.54500.0000.019007.0000.43.9982	\$0.00	\$5,274.95	\$0.00	\$5,274.95
31100.4000.54500.0000.019018.0000.43.9978	\$0.00	\$7,983.71	\$0.00	\$7,983.71
31100.4000.54500.0000.019030.0000.43.9972	\$0.00	\$18,626.62	\$0.00	\$18,626.62
31100.4000.54500.0000.019054.0000.43.9979	\$0.00	\$174,327.67	\$0.00	\$174,327.67
31100.4000.54500.0000.019200.0000.43.9976	\$0.00	\$514,136.94	\$0.00	\$514,136.94
31100.4000.57112.0000.019000.0000.43.9609	\$0.00	\$937,900.63	\$0.00	\$937,900.63
31100.4000.57112.0000.019000.0000.43.9611	\$0.00	\$123,068.64	\$0.00	\$123,068.64
31100.4000.57331.0000.019000.0000.99.0000	\$0.00	\$150,000.00	(\$150,000.00)	\$0.00
31100.4000.57331.0000.019054.0000.43.9975	\$0.00	\$150,000.00	(\$150,000.00)	\$0.00
31100.4000.57332.0000.019000.0000.43.9982	\$0.00	\$28,699.00	(\$28,699.00)	\$0.00
31100.4000.57332.0000.019000.0000.99.0000	\$0.00	\$28,699.00	(\$28,699.00)	\$0.00
EXPENDITURE TOTAL	\$0.00	\$8,831,360.71	(\$1,557,871.67)	\$7,273,489.04
Fund Totals:	\$0.00	\$42,885,668.18	(\$42,885,668.18)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

Grand Total: \$0.00 \$42,885,668.18 (\$42,885,668.18) \$0.00

End of Report