

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 DEBT SERVICE FUND 41000

FUND 41000 DEBT SERVICE

June 30, 2018 Fund Balance	10,906,191.14
2018-19 Revenues	11,796,912.13
2018-19 Expenditures	(11,003,452.08)
June 30, 2019 Fund Balance	<u>11,699,651.19</u>
June 30, 2019 Cash Balance	11,699,651.19
2019-20 Budgeted Cash Balance	<u>11111</u> <u>8,378,944.00</u>
Amount to be budgeted	<u>3,320,707.19</u>
Amount of Increase BAR	<u>3,320,707.00</u>

Cash Balance 6/30/2018	
Assets	11,699,651.19
Liabilities	-
Due to	-
Due from	-
	<u>11,699,651.19</u>



Cash	11,699,651.00
Less Liabilities	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	-
Payroll Liabilities	-
Rounding Difference	-
Total Liabilities	-
Cash available for budgeting per Audit	<u>11,699,651.00</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2019

County:
 PED No.:

Previous Year	06/30/2018	DEBT SERVICE
Report ending date	06/30/2019	FUND
		41000

**Refer to "Instructions for PED Cash Report"
 for details on how to properly complete this form.**

Line 1	Total Cash Balance 06/30/2018	+OR-	10,906,191.14
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	11,796,912.13
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2019	=	22,703,103.27
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(11,003,452.09)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	11,699,651.18
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2019	=	11,699,651.18
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2019	+OR-	11,699,651.18

STATE OF NEW MEXICO
Gadsden Independent School District No. 16
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund 11000, 13000, 14000	Student Nutrition Program 21000	Title I 24101
<i>Assets</i>			
Cash and cash equivalents	\$ 36,086,075	\$ 12,558,982	\$ -
Receivables:			
Property taxes	49,993	-	-
Due from other governments	-	939,545	3,150,414
Other	5,080	-	-
Inventory	676,092	447,555	-
Due from other funds	6,819,071	-	-
Total assets	\$ 43,636,311	\$ 13,946,082	\$ 3,150,414
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 388,059	\$ 41,497	\$ 853
Accrued payroll	4,691,737	164,058	270,490
Due to other funds	-	-	2,879,071
Total liabilities	5,079,796	205,555	3,150,414
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	40,391	-	-
Total deferred inflows of resources	40,391	-	-
<i>Fund balances</i>			
Nonspendable:			
Inventory	676,092	447,555	-
Spendable:			
Restricted for:			
Transportation	13,124	-	-
Instructional materials	1,149,948	-	-
Food services	-	13,292,972	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Committed for:			
Subsequent year's expenditures	20,666,480	-	-
Unassigned	16,010,480	-	-
Total fund balances	38,516,124	13,740,527	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,636,311	\$ 13,946,082	\$ 3,150,414

The accompanying notes are an integral part of these financial statements.

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 20,899,109	\$ 11,699,651	\$ 15,885,570	\$ 97,129,387
-	1,762,203	660,026	2,472,222
-	-	5,233,362	9,323,321
-	-	-	5,080
-	-	-	1,123,647
-	-	-	6,819,071
<u>\$ 20,899,109</u>	<u>\$ 13,461,854</u>	<u>\$ 21,778,958</u>	<u>\$ 116,872,728</u>
\$ 1,323,364	\$ -	\$ 74,745	\$ 1,828,518
-	-	525,183	5,651,468
-	-	3,940,000	6,819,071
<u>1,323,364</u>	<u>-</u>	<u>4,539,928</u>	<u>14,299,057</u>
-	1,445,618	546,112	2,032,121
-	1,445,618	546,112	2,032,121
-	-	-	1,123,647
-	-	-	13,124
-	-	-	1,149,948
-	-	-	13,292,972
-	-	1,579,660	1,579,660
-	-	7,938,559	7,938,559
19,575,745	-	4,262,288	23,838,033
-	12,016,236	2,912,411	14,928,647
-	-	-	20,666,480
-	-	-	16,010,480
<u>19,575,745</u>	<u>12,016,236</u>	<u>16,692,918</u>	<u>100,541,550</u>
<u>\$ 20,899,109</u>	<u>\$ 13,461,854</u>	<u>\$ 21,778,958</u>	<u>\$ 116,872,728</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

	Opening Balance	Debits	Credits	Ending Balance
41000 - DEBT SERVICES				
ASSET				
41000.0000.11022.0000.019000.0000.09.0000 BANK OF THE WEST - DEBT SERVICE	\$10,906,191.14	\$11,690,965.83	(\$10,897,505.78)	\$11,699,651.19
ASSET TOTAL	\$10,906,191.14	\$11,690,965.83	(\$10,897,505.78)	\$11,699,651.19
FUND BALANCE				
41000.0000.32000.0000.019000.0000.09.0000 FUND BALANCES	(\$10,906,191.14)	\$0.00	\$0.00	(\$10,906,191.14)
FUND BALANCE TOTAL	(\$10,906,191.14)	\$0.00	\$0.00	(\$10,906,191.14)
REVENUE				
41000.0000.41110.0000.019000.0000.09.0000 AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$11,796,912.13)	(\$11,796,912.13)
REVENUE TOTAL	\$0.00	\$0.00	(\$11,796,912.13)	(\$11,796,912.13)
EXPENDITURE				
41000.2300.53712.0000.019000.0000.09.0000 COUNTY TAX COLLECTION COSTS	\$0.00	\$117,969.13	\$0.00	\$117,969.13
41000.5000.58311.0000.019000.0000.09.0000 BOND PRINCIPAL PAYMENT	\$0.00	\$9,950,000.00	\$0.00	\$9,950,000.00
41000.5000.58322.0000.019000.0000.09.0000 BOND INTEREST PAYMENT	\$0.00	\$993,558.47	(\$58,075.52)	\$935,482.95
EXPENDITURE TOTAL	\$0.00	\$11,061,527.60	(\$58,075.52)	\$11,003,452.08
Fund Totals:	\$0.00	\$22,752,493.43	(\$22,752,493.43)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018

To Date: 6/30/2019

Grand Total: \$0.00 \$22,752,493.43 (\$22,752,493.43) \$0.00

End of Report