



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: January 29, 2020

**School Board Agenda Items**

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 13, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – January 29, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 29, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2019-20 for Fund 41000 Debt Service. Final Unrestricted Cash Balance available for budgeting is \$11,699,651 requiring an increase BAR of \$3,320,707. The \$3,320,707 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): February 13, 2020