

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 ED TECH DEBT SERVICE FUND 43000

FUND 43000 ED TECH DEBT SERVICE

June 30, 2018 Fund Balance	2,493,584.65
2018-19 Revenues	2,381,275.21
2018-19 Expenditures	(2,023,930.80)
June 30, 2019 Fund Balance	<u>2,850,929.06</u>
June 30, 2019 Cash Balance	2,493,584.65

Cash Balance 6/30/2019	
Assets	2,850,929.06
Liabilities	-
Due to	-
Due from	<u>2,850,929.06</u>



2019-20 Budgeted Cash Balance	11111	<u>2,100,154.00</u>
Amount to be budgeted		<u><u>393,430.65</u></u>
Amount of Increase BAR		<u><u>393,430.00</u></u>

Cash		2,850,929.00
Less Liabilities		
Accounts Payable per Financial Statement	-	
Accrued for Financial Reporting	-	
A/P on General Ledger	-	
Payroll Liabilities	-	
Rounding Difference	-	
Total Liabilities		-
Cash available for budgeting per Audit		<u>2,850,929.00</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

County: PED No.:

Charter Name: Month/Quarter 06/30/2019
 Previous Year Report ending date

06/30/2018 ED TECH DEBT 43000
 06/30/2019 SERVICE FUND

Refer to "Instructions for PED Cash Report"
 for details on how to properly complete this form.

Line 1 Total Cash Balance 06/30/2018 +OR- 2,493,584.65

Line 2 Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit) + 2,381,275.21

Line 3 Prior Year Warrants Voided + 0.00

Line 4 Total Resources to Date for Current Year 06/30/2019 = 4,874,859.86

Line 5 Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report) - (2,023,930.78)

Line 6 Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page +OR- 0.00

Line 7 Total Cash = 2,850,929.08

Other Reconciling Items

Line 8 Payroll Liabilities + 0.00

Line 9 **Adjustments - Provide Full Explanation on Last Page +OR- 0.00

Line 10 TOTAL RECONCILED CASH BALANCE 06/30/2019 = 2,850,929.08

Line 11 Total Outstanding Loans +OR- 0.00

*** Provide Full Explanation on Last Page

Line 12 Total Ending Cash 06/30/2019 +OR- 2,850,929.08

STATE OF NEW MEXICO
 Gadsden Independent School District No. 16
 Combining Balance Sheet
 Nonmajor Debt Service Fund
 June 30, 2019

Statement D-1

Educational Technology Debt Service	43000		
	<u>2,850,929</u>		
Assets			
Cash and cash equivalents	\$ 2,850,929		
Receivables:			
Property taxes	341,058		
Total assets	<u>\$ 3,191,987</u>		
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Total liabilities	\$ -		
Deferred inflows of resources			
Unavailable revenue - property taxes	279,576		
Total deferred inflows of resources	<u>279,576</u>		
Fund balances			
Spendable:			
Restricted for:			
Debt service	2,912,411		
Total fund balances	<u>2,912,411</u>		
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,191,987</u>		

See independent auditors' report.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018

To Date: 6/30/2019

43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND	Opening Balance	Debits	Credits	Ending Balance
ASSET				
43000.0000 11022.0000 019000 0000 09 0000	\$2,493,584.65	\$2,357,462.46	(\$2,000,118.05)	\$2,850,929.06
BANK OF THE WEST - DEBT SERVICE				
ASSET TOTAL	\$2,493,584.65	\$2,357,462.46	(\$2,000,118.05)	\$2,850,929.06
FUND BALANCE				
43000.0000 32000.0000 019000 0000 09 0000	(\$2,493,584.65)	\$0.00	\$0.00	(\$2,493,584.65)
FUND BALANCES				
FUND BALANCE TOTAL	(\$2,493,584.65)	\$0.00	\$0.00	(\$2,493,584.65)
REVENUE				
43000.0000 41110.0000 019000 0000 09 0000	\$0.00	\$0.00	(\$2,381,275.21)	(\$2,381,275.21)
AD VALOREM TAXES - SCHOOL DISTRICT				
REVENUE TOTAL	\$0.00	\$0.00	(\$2,381,275.21)	(\$2,381,275.21)
EXPENDITURE				
43000.2900 53712.0000 019000 0000 09 0000	\$0.00	\$23,812.75	\$0.00	\$23,812.75
COUNTY TAX COLLECTION COSTS				
43000.5000 58311.0000 019000 0000 09 0000	\$0.00	\$2,000,000.00	\$0.00	\$2,000,000.00
BOND PRINCIPAL PAYMENT				
43000.5000 58322.0000 019000 0000 09 0000	\$0.00	\$118.05	\$0.00	\$118.05
BOND INTEREST PAYMENT				
EXPENDITURE TOTAL	\$0.00	\$2,023,930.80	\$0.00	\$2,023,930.80
Fund Totals:	\$0.00	\$4,381,393.26	(\$4,381,393.26)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018

To Date: 6/30/2019

Grand Total: \$0.00 \$4,381,393.26 (\$4,381,393.26) \$0.00

End of Report