



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: February 29, 2020

**School Board Agenda Items**

Title of Agenda Item: Fund 43000 Ed Tech Debt Service

Fund Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 12, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – February 29, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – February 29, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2019-20 for Fund 43000 Ed Tech Debt Service. Final Unrestricted Cash Balance available for budgeting is \$2,850,929 requiring an increase BAR for \$357,345. The \$357,345 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): March 12, 2020