



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: September 11, 2020

**School Board Agenda Items**

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Decrease BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: September 24, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – September 11, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – September 11, 2020

Background and Summary:

A decrease BAR to reflect the final restricted cash balance available for budgeting in FY 2020-21. Final Audited Restricted Cash Balance available for budgeting is \$63,458 requiring a decrease BAR of \$10,063. The \$10,063 is budgeted under the 75% June Credit account line item in compliance with NM PED requirements for cash restriction for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2020.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): September 24, 2020