

GADSDEN ISD
 FY 2020-21
 RECONCILIATION OF FUND 11000 CASH BALANCE TO 6-30-20 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL
6-30-20 CASH BALANCE PER AUDIT REPORT	\$ 52,278,098	\$ 63,458	\$ 52,341,556
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:			
ACCOUNTS RECEIVABLE:			
6-30-20 DUE FROM OTHER GOVERNMENTS	\$ -		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>-</u>		
	-		
6-30-20 OTHER	\$ 46,422		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(40,416)</u>		
	6,006		6,006
PROPERTY TAXES RECEIVABLE:			
6-30-20 TAXES RECEIVABLE PER AUDIT REPORT	\$ 51,676		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(51,676)</u>		
	-		
PAYROLL LIABILITIES			
		(5,226,768)	(5,226,768)
DEPOSITS HELD FOR OTHERS	6,723.59	6,724	6,724
GADSDEN FOUNDATION PAYABLE	(88.00)	(88)	(88)
ACCOUNTS PAYABLE:			
6-30-20 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 421,951		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(421,891)</u>		
	60	(60)	(60)
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT			
		(1)	(1)
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 47,063,911</u>	<u>\$ 63,458</u>	<u>\$ 47,127,369.00</u>
TOTAL FUND 11000 CASH AVAILABLE FOR BUDGETING PER 6-30-20 FINAL ADJUSTED CASH REPORT			<u>\$ 47,127,368.72</u>
			0.28
BUDGET AMOUNT BEFORE BAR			
	<u>\$ 27,196,574</u>	<u>\$ 73,521</u>	<u>\$ 27,270,095</u>
BAR AMOUNT			
	<u>\$ 19,867,337</u>	<u>\$ (10,063)</u>	<u>\$ 19,857,274</u>

Month/Quarter 06/30/2020

Previous Year	06/30/2019	OPERATIONAL
Report ending date	06/30/2020	FUND
		11000

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.

Line 1	Total Cash Balance 06/30/2019	+OR-	37,045,450.39
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	128,860,150.24
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2020	=	165,905,600.63
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(116,006,431.66)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	49,899,168.97
Other Reconciling Items			
Line 8	Payroll Liabilities	+	5,226,857.87
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	(12,670.21)
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2020	=	55,113,356.63
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	(2,771,800.25)
Line 12	Total Ending Cash 06/30/2020	+OR-	52,341,556.38

LINE 7 MINUS LINE 11 OUTSTANDING LOANS ADJUSTMENT	47,127,368.72
	0.00
CASH AVAILABLE FOR BUDGETING	<u>47,127,368.72</u>
TOTAL CASH LINE 12 LESS PAYROLL LIABILITIES LINE 8 AND LESS LINE 9 ADJUSTMENTS	47,127,368.72
	0.00
CASH AVAILABLE FOR BUDGETING	<u>47,127,368.72</u>

Gadsden Independent School District No. 16
 Combining Balance Sheet
 General Fund
 June 30, 2020

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	Operating 11000	Pupil Transportation 13000	Instructional Materials 14000	Total
<i>Assets</i>				
Cash and cash equivalents	\$ 52,341,556	\$ 1,702	\$ 404,071	\$ 52,747,329
Receivables:				
Property taxes	51,676	-	-	51,676
Other	40,416	-	-	40,416
Inventory	686,611	-	-	686,611
Due from other funds	2,771,800	-	-	2,771,800
<i>Total assets</i>	<u>\$ 55,892,059</u>	<u>\$ 1,702</u>	<u>\$ 404,071</u>	<u>\$ 56,297,832</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 415,227	\$ -	\$ -	\$ 415,227
Accrued payroll	5,226,768	1,697	-	5,228,465
<i>Total liabilities</i>	<u>5,641,995</u>	<u>1,697</u>	<u>-</u>	<u>5,643,692</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	38,278	-	-	38,278
<i>Total deferred inflows of resources</i>	<u>38,278</u>	<u>-</u>	<u>-</u>	<u>38,278</u>
<i>Fund Balances</i>				
<i>Nonspendable:</i>				
Inventory	686,611	-	-	686,611
<i>Spendable:</i>				
<i>Restricted for:</i>				
Transportation	-	5	-	5
Instructional materials	-	-	404,071	404,071
<i>Committed for:</i>				
Subsequent year's expenditures	20,666,480	-	-	20,666,480
Unassigned	28,858,695	-	-	28,858,695
<i>Total fund balances</i>	<u>50,211,786</u>	<u>5</u>	<u>404,071</u>	<u>50,615,862</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 55,892,059</u>	<u>\$ 1,702</u>	<u>\$ 404,071</u>	<u>\$ 56,297,832</u>

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