

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: January 6, 2021

School Board Agenda Items

Title of Agenda Item: Salary Schedule Update Adjustment

Consent Agenda Action Discussion Items

Board Meeting Date: January 14, 2021

Submitted By: Originator – <u>Ludym Martinez, Associate Supt. for Finance</u> Department – <u>Finance</u> Date – <u>January 6, 2021</u>

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis L. Dempsey, Supt. Date - January 6, 2021

Background and Summary:

Requesting board Action on Discussion item 10c - Salary Schedule Update discussed by the board at the October 22, 2020 Board Meeting. The salary schedule update adjustment would be paid to district employees affected by the salary schedule update adjustment. To qualify for payment the employee must be a current employee of the district at the time payment is issued.

The estimated cost of the Salary Update Adjustment in addition to mandatory district benefits is estimated at \$485,630. Employee compensation is subject to mandatory federal and state deductions.

Recommendation:

Approve

Assigned to Board Agenda for Meeting of (Date): January 14, 2021