



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 26, 2020

School Board Agenda Items

Title of Agenda Item: Fund 31100 Bond Building Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 28, 2021

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 26, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 26, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2020-21 for Fund 31100 Building Capital Outlay. Final Audited Unrestricted Cash Balance available for budgeting is \$20,633,336 requiring a Increase BAR for \$3,532,336. The \$3,532,336 is budgeted under Construction Services and Land Improvements.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 28, 2021