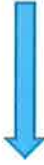


GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 DEBT SERVICE FUND 41000

FUND 41000 DEBT SERVICE

June 30, 2019 Fund Balance	11,699,651.19
2019-20 Revenues	11,875,421.04
2019-20 Expenditures	(10,606,191.58)
June 30, 2020 Fund Balance	<u>12,968,880.65</u>
June 30, 2020 Cash Balance	12,968,881.00
2020-21 Budgeted Cash Balance	<u>10,949,344.00</u>
Amount to be budgeted	<u><u>2,019,537.00</u></u>
Amount of Increase BAR	<u><u>2,019,537.00</u></u>

Cash Balance 6/30/2020	
Assets	12,968,881.00
Liabilities	-
Due to	-
Due from	-
	<u>12,968,881.00</u>



Cash	11,699,651.00
Less Liabilities	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	-
Payroll Liabilities	-
Rounding Difference	-
Total Liabilities	-
Cash available for budgeting per Audit	11,699,651.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

County:

Charter Name:

PED No.:

Month/Quarter 06/30/2020

	Previous Year	06/30/2019	DEBT SERVICE
	Report ending date	06/30/2020	FUND
			41000
	Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.		
Line 1	Total Cash Balance 06/30/2019	+OR-	11,699,651.19
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	11,875,421.04
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2020	=	23,575,072.23
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(10,606,191.56)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	12,968,880.67
	Other Reconciling Items		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2020	=	12,968,880.67
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2020	+OR-	12,968,880.67

GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16

Balance Sheet
Governmental Funds
June 30, 2020

DRAFT

	<u>General Fund</u>	<u>Student Nutrition Program 21000</u>	<u>Title I 24101</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 52,338,178	\$ 12,833,364	\$ -
Investments	1,250,000	-	-
Receivables:			
Property taxes	51,676	-	-
Due from other governments	-	60,955	1,260,804
Other	40,416	-	-
Inventory	686,611	750,517	-
Due from other funds	2,771,800	-	-
<i>Total assets</i>	<u>\$ 57,138,681</u>	<u>\$ 13,644,836</u>	<u>\$ 1,260,804</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 415,608	\$ 41,969	\$ 827
Accrued payroll	5,228,465	159,878	308,399
Due to other funds	-	-	951,578
<i>Total liabilities</i>	<u>5,644,073</u>	<u>201,847</u>	<u>1,260,804</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	38,278	-	-
<i>Total deferred inflows of resources</i>	<u>38,278</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
<i>Nonspendable:</i>			
Inventory	686,611	750,517	-
<i>Spendable:</i>			
<i>Restricted for:</i>			
Transportation	5	-	-
Instructional materials	404,071	-	-
Food services	-	12,692,472	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
<i>Committed for:</i>			
Subsequent year's expenditures	27,270,095	-	-
Assigned	12,716,281	-	-
Unassigned	10,379,267	-	-
<i>Total fund balances</i>	<u>51,456,330</u>	<u>13,442,989</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 57,138,681</u>	<u>\$ 13,644,836</u>	<u>\$ 1,260,804</u>

DRAFT

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 20,633,336	\$ 12,968,881	\$ 21,233,748	\$ 120,007,507
-	-	-	1,250,000
-	1,689,270	650,247	2,391,193
-	-	2,675,972	3,997,731
-	-	-	40,416
-	-	-	1,437,128
-	-	-	2,771,800
<u>\$ 20,633,336</u>	<u>\$ 14,658,151</u>	<u>\$ 24,559,967</u>	<u>\$ 131,895,775</u>
\$ 189,675	\$ -	\$ 143,710	\$ 791,789
-	-	376,865	6,073,607
-	-	1,820,222	2,771,800
<u>189,675</u>	<u>-</u>	<u>2,340,797</u>	<u>9,637,196</u>
-	1,280,922	505,991	1,825,191
-	1,280,922	505,991	1,825,191
-	-	-	1,437,128
-	-	-	5
-	-	-	404,071
-	-	-	12,692,472
-	-	1,878,197	1,878,197
-	-	9,481,781	9,481,781
20,443,661	-	6,900,578	27,344,239
-	13,377,229	3,452,623	16,829,852
-	-	-	27,270,095
-	-	-	12,716,281
-	-	-	10,379,267
<u>20,443,661</u>	<u>13,377,229</u>	<u>21,713,179</u>	<u>120,433,388</u>
<u>\$ 20,633,336</u>	<u>\$ 14,658,151</u>	<u>\$ 24,559,967</u>	<u>\$ 131,895,775</u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019 To Date: 6/30/2020

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
41000 - DEBT SERVICES				
ASSET				
41000.0000.11022.0000.019000.0000.09.0000 BANK OF THE WEST - DEBT SERVICE	\$11,699,651.19	\$11,892,479.32	(\$10,623,249.84)	\$12,968,880.67
FUND BALANCE	<u>\$11,699,651.19</u>	<u>\$11,892,479.32</u>	<u>(\$10,623,249.84)</u>	<u>\$12,968,880.67</u>
ASSET TOTAL	(\$11,699,651.19)	\$0.00	\$0.00	(\$11,699,651.19)
FUND BALANCE TOTAL	<u>(\$11,699,651.19)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$11,699,651.19)</u>
REVENUE				
41000.0000.41110.0000.019000.0000.09.0000 AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$136,394.37	(\$12,011,815.41)	(\$11,875,421.04)
REVENUE TOTAL	<u>\$0.00</u>	<u>\$136,394.37</u>	<u>(\$12,011,815.41)</u>	<u>(\$11,875,421.04)</u>
EXPENDITURE				
41000.2300.53712.0000.019000.0000.09.0000 COUNTY TAX COLLECTION COSTS	\$0.00	\$120,118.17	(\$1,363.95)	\$118,754.22
41000.5000.58311.0000.019000.0000.09.0000 BOND PRINCIPAL PAYMENT	\$0.00	\$9,625,000.00	\$0.00	\$9,625,000.00
41000.5000.58322.0000.019000.0000.09.0000 BOND INTEREST PAYMENT	\$0.00	\$862,437.34	\$0.00	\$862,437.34
EXPENDITURE TOTAL	<u>\$0.00</u>	<u>\$10,607,555.51</u>	<u>(\$1,363.95)</u>	<u>\$10,606,191.56</u>
Fund Totals:	<u>\$0.00</u>	<u>\$22,636,429.20</u>	<u>(\$22,636,429.20)</u>	<u>\$0.00</u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019

To Date: 6/30/2020

Grand Total: \$0.00 \$22,636,429.20 (\$22,636,429.20) \$0.00

End of Report