



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 26, 2020

School Board Agenda Items

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 28, 2021

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 26, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey Date – December 26, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2020-21 for Fund 41000 Debt Service. Final Unrestricted Cash Balance available for budgeting is \$12,968,881 requiring an increase BAR of \$2,019,537. The \$2,019,537 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 28, 2021