

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: February 19, 2021

School Board Agenda Items

Title of Agenda Item: Fund 24301 Cares Act Decrease Bar

2020-2021

Consent Agenda Action Discussion Items

Board Meeting Date: February 25, 2021

Submitted By: Originator – <u>Ludym Martinez</u> Department – <u>Finance</u> Date – <u>February 19, 2021</u>

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date - February 19, 2021

Background and Summary:

The total CARES allocation for Gadsden was \$7,823,498, we expended \$1,045,557.54 in 2019-2020. For 2020-2021 NMPED required that we budget the entire allocation amount \$7,823,498 therefore we are reducing \$1,045,557.54 to reflect the actual budget balance that carried over.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 25, 2021