



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 27, 2022

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 10, 2022

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 27, 2022

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 27, 2022

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2021-22. Final Unrestricted Cash Balance available for budgeting is \$47,740,887 requiring an increase BAR in the amount of \$3,345,967.

Of this amount \$3,000,000 will be budgeted to Restricted Expenditures and the remaining \$345,967 is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management..

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 10, 2022